

HARTFORD FINANCIAL SERVICES GROUP INC/DE

Form 4

March 01, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ZNAMIEROWSKI DAVID M

(Last) (First) (Middle)

THE HARTFORD FINANCIAL  
SERVICES GROUP, HARTFORD  
PLAZA

(Street)

HARTFORD, CT 06115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
SymbolHARTFORD FINANCIAL  
SERVICES GROUP INC/DE [HIG]3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/20064. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director      \_\_\_\_ 10% Owner  
☒ Officer (give title below)      \_\_\_\_ Other (specify below)  
 Executive Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting  
 Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units				(A) or (D)			
			Code	V	Amount		
Restricted Stock						10,427.174	D
Common Stock	02/28/2006		M	29,436	A	\$ 83 38,001	D
Common Stock	02/28/2006		D <sup>(1)</sup>	29,436	D	\$ 83 8,565	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 59.0917					<u>(2)</u>	02/20/2009	Common Stock	7,911
Stock Option	\$ 56.375					<u>(3)</u>	07/21/2010	Common Stock	12,375
Stock Option	\$ 65.85					<u>(4)</u>	02/23/2012	Common Stock	44,790
Stock Option	\$ 65.99					<u>(5)</u>	02/20/2014	Common Stock	25,030
Stock Option	\$ 71.27					<u>(6)</u>	02/19/2015	Common Stock	15,890
Stock Option	\$ 83					<u>(7)</u>	02/15/2016	Common Stock	15,540
Performance Shares	\$ 83	02/28/2006		M	29,436	<u>(8)</u>	<u>(8)</u>	Common Stock	29,436

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ZNAMIEROWSKI DAVID M THE HARTFORD FINANCIAL SERVICES GROUP HARTFORD PLAZA HARTFORD, CT 06115	Executive Vice President

## Signatures

/s/ Amanda Grabowski Aquino, POA for David M. Znamierowski by Power of Attorney of  
David M. Znamierowski dated February 19, 2004.

03/01/2006

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition to the issuer pursuant to Rule 16b-3.

(2) The option became fully exercisable as of February 18, 2002, the third anniversary of the grant.

On July 19, 2000, the reporting person was granted an option to purchase shares of common stock. The option cumulatively vests in four  
(3) equal installments, subject to the Issuer's satisfaction of certain performance criteria each year. The performance criteria for 2000, 2001  
and 2002 were met, resulting in vesting of the option as to 12,375 shares, which shall be exercisable commencing March 1, 2004.

(4) The option became fully exercisable on November 17, 2005, following the achievement of the following criteria: the closing price of the  
Issuer's Common Stock on the New York Stock Exchange reached 125% of the grant price for at least 10 consecutive trading days.

(5) One-third of the option became exercisable on February 18, 2005, an additional one-third of the option became exercisable on February  
18, 2006 and the remaining one-third of the option will become exercisable on February 18, 2007, the third anniversary of the grant date.

The option becomes fully exercisable upon the later of: (i) the closing price of the Issuer's Common Stock on the New York Stock  
(6) Exchange reaches 125% of the grant price for at least 10 consecutive trading days and (ii) February 17, 2008 (three years from the grant  
date).

The option becomes fully exercisable upon the later of: (i) the date on which the Issuer's closing stock price on the New York Stock  
(7) Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) February 15, 2009, three years from the  
date of the grant.

On February 15, 2006, the Company's Compensation and Personnel Committee determined to award a performance share payout, based  
(8) on the level of the Company's performance relative to pre-established performance objectives, for the January 1, 2003 - December 31,  
2005 performance period. The performance share payout was paid in cash on February 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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