## Edgar Filing: FLAGSTAR BANCORP INC - Form 4

FLAGSTAF Form 4 March 01, 2	R BANCORP INC										
FORM	4				~~~			OMB A	PPROVAL		
	UNITED S		CURITIES A Washington			NGE C	COMMISSION	OMB Number:	3235-0287 January 31,		
Check th if no lon	ger										
<b>STATEMENT OF CHANGES IN BENEFICIAL OWNER</b> <b>Section 16.</b> Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). <b>STATEMENT OF CHANGES IN BENEFICIAL OWNER</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 193 30(h) of the Investment Company Act of 1940								Estimated a burden hou response	•		
(Print or Type)	Responses)										
1. Name and A HAMMON	ssuer Name <b>an</b> ool AGSTAR BA YSE:FBC)]			ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				of Earliest Transaction				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify			
			nth/Day/Year) 28/2006				below) below) Chairman of the Board				
(Street) 4. If Amer Filed(Mon TROY, MI 48098				ate Origina r)	1		<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>				
(City)	(State) (Z	Zip)	Tabla I Non I	Dorivotivo	Soour	itios A ca	uired, Disposed of	or Bonoficial	ly Ownod		
1.Title of Security (Instr. 3)	2. Transaction Date	ransaction Date 2A. Deemed			ties A ispose 4 and (A)	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Flagstar Bancorp, Inc. Common Stock	02/28/2006		S	1,000	D	\$ 15.44	10,746,040	I	By Trust		
Flagstar Bancorp, Inc. Common Stock	02/28/2006		S	1,400	D	\$ 15.45	10,744,640	I	By Trust		
Flagstar Bancorp,	02/28/2006		S	500	D	\$ 15.46	10,744,140	Ι	By Trust		

Inc. Common Stock									
Flagstar Bancorp, Inc. Common Stock	02/28/2006	S	2,000	D	\$ 15.47	10,742,140	I	By Trust	
Flagstar Bancorp, Inc. Common Stock	02/28/2006	S	1,700	D	\$ 15.48	10,740,440	I	By Trust	
Flagstar Bancorp, Inc. Common Stock						25,745	D		
Flagstar Bancorp, Inc. Common Stock						54,391.26 <u>(1)</u>	I	By 401(k) Plan	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships								
1	Director	10% Owner	Officer	Other						
HAMMOND THOMAS J 5151 CORPORATE DRIVE TROY, MI 48098	Х	Х	Chairman of the Board							
Signatures										
/s/ Thomas J. Hammond	03/01/2006	5								
**Signature of Reporting Person	Date									

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on February 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.