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HAMMON Form 4	D MARK T										
February 07	, 2006										
FORM		статро	SECUI	DITIES A	ND EV(• • • • •	NCEC	OMMISSION		PPROVAL	
UNITED STATES SECU				RITIES AND EXCHANGE COMMISSIO shington, D.C. 20549					OMB Number:	3235-0287	
Check the check	ger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 3 200 Estimated average burden hours per		
Form 5 obligation may corn See Insta 1(b).	Filed pur ons Section 17((a) of the	Public U		ling Com	npany	Act of	e Act of 1934, 1935 or Sectior 0	response	0.5	
(Print or Type	Responses)										
HAMMOND MARK T Symbol			Symbol	ssuer Name and Ticker or Trading bol AGSTAR BANCORP INC				5. Relationship of Reporting Person(s) to Issuer			
	FLAGS [(NYSE		NCORP .	INC		(Check all applicable)					
				of Earliest Transaction /Day/Year) /2006				_X_ Director10% Owner _X_ Officer (give title Other (specify below) below) President and CEO			
TROY, MI	(Street)			endment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	int/Group Filin Dne Reporting Pe	rson	
(City)	(State)	(Zip)				~ .		Person			
							-	uired, Disposed of,		-	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)(Instr. 3)any (Month/Day/Year)			n Date, if	1				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Flagstar Bancorp,				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Inc. Common Stock	02/03/2006			А	24,265	A	\$0	45,688	D		
Flagstar Bancorp, Inc. Common Stock	02/06/2006			F	9,993	D	\$ 14.26	35,695	D		
Flagstar Bancorp,								5,520,713	Ι	By Trust	

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Inc. Common Stock			
Flagstar Bancorp, Inc. Common Stock	3,347	I	By Wife
Flagstar Bancorp, Inc. Common Stock	51,042	I	By Wife's Trust
Flagstar Bancorp, Inc. Common Stock	4,333.07 <u>(1)</u>	Ι	By Wife's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

HAMMOND MARK T 5151 CORPORATE DRIVE TROY, MI 48098

Х

President and CEO

Signatures

/s/ Mark T. Hammond

02/07/2006

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on February 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.