FLOWSERVE CORP

Form 4 June 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

RAMPACEK CHARLES M

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

			•	FLOWSERVE CORP [FLS]				(Check all applicable)					
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300			(Me	3. Date of Earliest Transaction (Month/Day/Year) 06/14/2005					_X_ Director Officer (give below)	10% Owner			
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	IRVING, TX	X 75039	File	ed(Month	n/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Table	I - Non-De	erivative (Secur	ities Acq	ies Acquired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ente, if Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
	Common Stock (\$1.25 par value per share)	06/14/2005			A	539	A	\$ 29.32	20,074	I	Rabbi Trust		
	Common Stock (\$1.25 par value per share)								1,200 (1)	I	By Wife		
	Common Stock								7,800	D			

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(\$1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right-to-buy)	\$ 13.13					04/20/2001	04/19/2010	Common Stock	2,000
Stock Option (right-to-buy)	\$ 25.69					04/19/2002	04/18/2011	Common Stock	1,500
Stock Option (right-to-buy)	\$ 32.12					04/18/2003	04/17/2012	Common Stock	1,500
Stock Option (right-to-buy)	\$ 14.29					04/21/2004	04/20/2013	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
RAMPACEK CHARLES M							
5215 N. O'CONNOR BLVD.	X						
SUITE 2300	Λ						
IRVING, TX 75039							

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Signatures

/s/ Ronald F. Shuff, by power of attorney 06/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of Common Stock held by his wife in her IRA Account, except to the extent of his pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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