REMINGTON OIL & GAS CORP

Form 4 April 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number: 3235-0287

Check this box if no longer subject to

Washington, D.C. 20549

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

17,050

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Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

| WATT JAMES A | | | Symbol REMINGTON OIL & GAS CORP [REM] | | | | | Issuer (Check all applicable) | | | |
|---|---|---|---|---------------------------------------|-------------------------|------------------------------|---------------|--|--|---|--|
| (Last) (First) (Middle) 8201 PRESTON ROAD SUITE 600 | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/15/2005 | | | | | X Director 10% Owner Specify below) Chairman and CEO | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | | |
| DALLAS, TX 75225 | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tal | ble I - Non | -Derivativ | e Seci | urities Acqı | uired, Disposed of | , or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deem Execution any (Month/Da | Date, if | 3. Transacti Code (Instr. 8) | omr Dispo (Instr. 3, | sed of 4 and (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 04/15/2005 | | | M | 5,000 | A | \$ 3.75 | 125,277 | D | | |
| Common Stock | 04/15/2005 | | | S | 5,000 | D | \$ 28.1472 | 120,277 | D | | |
| Common Stock | | | | | | | | 13,311.2539 | I | By Company 401(k) | |

By IRA

Custodian

As

for Son

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Nu | ımber | 6. Date Exercis | sable and | 7. Title and A | Amount of |
|-------------|-------------|---------------------|--------------------|------------------------|-------|------------------|-----------------|------------------|-----------------------|-----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction Derivative | | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code Securities | | (Month/Day/Year) | | (Instr. 3 and 4) | | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acqu | ired | | | | |
| | Derivative | | | | (A) o | r | | | | |
| | Security | | | | Dispo | osed of | | | | |
| | · | | | (D) | | | | | | |
| | | | | (Instr. 3, 4, | | | | | | |
| | | | | and 5) | | | | | | |
| | | | | | | | | | | Amount |
| | | | | | | | D . | F | | or |
| | | | | | | | Date | Expiration | Title | Number |
| | | | | | | | Exercisable | Date | | of |
| | | | | Code V | (A) | (D) | | | | Shares |
| Non | | | | | | | | | | |
| Qualified | \$ 3.75 | 04/15/2005 | | M | | 5,000 | 03/27/2001 | 02/27/2010 | Common | 5,000 |
| _ | \$ 3.73 | 04/13/2003 | | 1 V1 | | 3,000 | 03/2//2001 | 03/2//2010 | Stock | 3,000 |
| Option | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|--|--|
| • 9 | Director | 10% Owner | Officer | Other | | | |
| WATT JAMES A | | | | | | | |
| 8201 PRESTON ROAD SUITE 600 | X | | Chairman and CEO | | | | |
| DALLAS, TX 75225 | | | | | | | |

Signatures

/s/ James A.
Watt

_**Signature of Reporting Person

O4/19/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

AUTOMATIC SALE PURSUANT TO 10b5-1 PLAN

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.