Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Form 4

December 05, 2007

December 03	5, 2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB APPROVAL				
							OMB Number:	3235-0			
Check the							Expires:	January			
if no long subject to Section 1 Form 4 o	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden ho response.	d average ours per	0.5			
obligation may cont	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type I	Responses)										
1. Name and A PASQUERI	Person *	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
			PENNSYLVANIA REAL ESTATE INVESTMENT TRUST [PEI]				(Check all applicable)				
(Last) (First) (Middle) C/O PENN. REAL ESTATE INVESTMENT TRUST, THE BELLEVUE, 200 SOUTH BROAD ST.			3. Date of Earliest Transaction (Month/Day/Year) 12/03/2007				X Director Officer (give below)		0% Owner ther (specify		
PHILADEL	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	7 7.1.1	T N 1	.	•		e D e .			
						_	uired, Disposed o				
1.Title of Security (Month/Day/Year) 2A. Deeme Execution I any (Month/Day			n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
~-			Code V	Amount	(D)	Price			
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007		S <u>(1)</u>	100	D	\$ 33.96	1,110,011	I	By Controlled Entity (2)
Shares of Beneficial Interest,	12/03/2007		S <u>(1)</u>	100	D	\$ 33.97	1,109,911	I	By Controlled Entity (2)

Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

par value \$1.00 per share								
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007	S(1)	100	D	\$ 33.99	1,109,811	I	By Controlled Entity (2)
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007	S <u>(1)</u>	19,450	D	\$ 34	1,090,361	I	By Controlled Entity (2)
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007	S(1)	2,600	D	\$ 34.01	1,087,761	I	By Controlled Entity (2)
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007	S(1)	500	D	\$ 34.02	1,087,261	I	By Controlled Entity (2)
Shares of Beneficial Interest, par value \$1.00 per share	12/03/2007	S <u>(1)</u>	200	D	\$ 34.14	1,087,061	I	By Controlled Entity (2)
Shares of Beneficial Interest, par value \$1.00 per share						10,961	D	
Shares of Beneficial Interest, par value \$1.00 per share						55,211	I	By Partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	Expiration Date		nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
	·				(A) or						J
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
						Lacreisable	Duic		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PASQUERILLA MARK E C/O PENN. REAL ESTATE INVESTMENT TRUST THE BELLEVUE, 200 SOUTH BROAD ST. PHILADELPHIA, PA 19102

X

Signatures

Mark E.

Pasquerilla 12/05/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales rported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Held by Pasquerilla LLC, an entity controlled by Mr. Pasquerilla.
- (3) Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3