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CVS CORP Form 4							
December 23, 2004							
FORM 4 UNITED	STATES SECU	RITIES AND EXCH	ANCE COMMI	SCION		PPROVAL	
UNITED		shington, D.C. 20549		551UN	OMB Number:	3235-0287	
Check this box if no longer					Expires:	January 31, 2005	
Subject to Section 16. Form 4 or		NGES IN BENEFICI SECURITIES			Estimated burden hou response	average Irs per	
abligations Theu pur	a) of the Public U	(a) of the Securities (tility Holding Compa (tility Holding Company A)	ny Act of 1935 or				
(Print or Type Responses)							
1. Name and Address of Reporting HEARD MARIAN L	Symbol	er Name and Ticker or Trador or ORP [CVS]	ding 5. Relation Issuer	·	Reporting Per		
(Last) (First) (N	Middle) 3. Date of	of Earliest Transaction		(Check	all applicabl	e)	
ONE CVS DRIVE	(Month/1 12/22/2	Day/Year) 2004		X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)		endment, Date Original nth/Day/Year)	Applicable _X_ Form	e Line) filed by Or	nt/Group Fili ne Reporting P	erson	
WOONSOCKET, RI 02895-			Form Person	filed by Mo	ore than One R	eporting	
(City) (State)	(Zip) Tab	le I - Non-Derivative Sec	urities Acquired, Dis	posed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) Code Disposed of (I (Instr. 8) (Instr. 3, 4 and (A) or	D) Beneficially 15) Owned Following Reported Transaction (Instr. 3 and	Fo (D (I) (Ir (s)	Ownership orm: Direct or Indirect hstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount (D)	Price				
Reminder: Report on a separate line	for each class of sec	-			ion of	EC 1474	
		information required t	who respond to the on contained in thi o respond unless a currently valid O	s form a the form	re not	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		(Instr. 5)

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	Derivative Security				Acqu (A) d	osed)) r. 3,					
			Сос	le V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Credits	\$ O	12/22/2004	A <u>(</u>	<u>l)</u>	22		(2)	(2)	Common Stock	22	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HEARD MARIAN L ONE CVS DRIVE WOONSOCKET, RI 02895-	Х						
Signatures							
Marian L Heard 12	2/23/2004						
<u>**</u> Signature of	Date						

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of share credits acquired as deferred annual grant, semi-annual compensation and/or meeting fees all at market price pursuant to the 1997 Incentive Compensation Plan.
- (2) Consists of Deferred Stock Compensation payable pursuant to Insider's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.