RICKARD DAVID B

Form 4

February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES

Filed appropriate Section 16(a) of the Securities Frederica Act of 1024

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RICKARD DAVID B Issuer Symbol CVS CORP [CVS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify ONE CVS DRIVE 02/16/2006 below) Chief Financial Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WOONSOCKET, RI 02895-Person

| (City) | (State) (Z | ip) Table | I - Non-De | rivative Se | curiti | es Acq | uired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|--------------------------------------|---|--|---|--------|--------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securition(A) or Dis (D) (Instr. 3, 4) | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | | | | | 204,737 (1) | D | |
| Common Stock (Restricted) | 02/16/2006 | | A | 10,700 (2) | A | \$ 0 | 84,674 | D | |
| ESOP Preference Stock | | | | | | | 258 (3) | I | By ESOP |
| Common Stock | | | | | | | 23,330 (4) | I | By Trust as Beneficiary |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exerc | cisable and | 7. Title a | and | 8. Price of | |
|------------|-------------|-------------|---------------------|--------------------|------------|------------|------------------------------|-------------|-----------------------------|-------|-------------|--|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Date | | Amount | of | Derivative | |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyi | ing | Security | |
| (Instr. 3) | | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | | | Securities (Instr. 3 and 4) | | (Instr. 5) | |
| | Derivative | | | | | Securities | | | | | | |
| | | Security | | | | Acquired | | | | | | |
| | | | | | | (A) or | | | | | | |
| | | | | | | Disposed | | | | | | |
| | | | | | | of (D) | | | | | | |
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Δ | mount | | |
| | | | | | | | | | or | | | |
| | | | | | | Date | Expiration | Title N | | | | |
| | | | | | | | Exercisable | Date | of | | | |
| | | | | | Code V | (A) (D) | | | | hares | | |
| | | | | | | (1-) | | | - 01 | | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RICKARD DAVID B ONE CVS DRIVE WOONSOCKET, RI 02895-

Chief Financial Officer

Signatures

David B Rickard 02/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
- (4) Includes dividend reinvestment shares acquired during the course of the year.
- (2) Consists of Stock Units awarded at market price pursuant to Issuer's 1997 Incentive Compensation Plan, the receirpt of which the reporting person has elected to defer.
- (3) Reflects stock beneficially owned pursuant to issuer's ESOP Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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