SEELOS THERAPEUTICS, INC. Form SC 13G April 15, 2019

Securities and Exchange Commission

Washington, D.C. 20549

Schedule 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant

to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed

Pursuant to § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No.)*

Seelos Therapeutics, Inc.

(Name of Issuer)

Common Stock

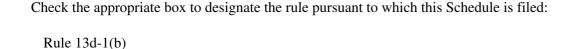
(Title of Class of Securities)

81577F109

(CUSIP Number)

February 27, 2019

(Date of Event Which Requires Filing of this Statement)



Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 81577F109 Schedule 13G Page 1 of 4 1 Names of Reporting Persons **Ligand Pharmaceuticals Incorporated** 2 Check the Appropriate Box if a Member of a Group (b) (a) 3 SEC Use Only 4 Citizenship or Place of Organization **Delaware** 5 Sole Voting Power Number of 2,224,000 Shares 6 Shared Voting Power Beneficially Owned by Sole Dispositive Power Each Reporting 2,224,000 Person 8 Shared Dispositive Power With

2,224,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Not Applicable

11 Percent of Class Represented by Amount in Row 9

9.99%

12 Type of Reporting Person

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Schedule 13G

CUSIP No. 81577F109

ITEM 1. (a) Name of Issuer: Seelos Therapeutics, Inc. (the Issuer).
(b) Address of Issuer s Principal Executive Offices: 300 Park Avenue, 12th Floor, New York, NY 10022.
ITEM 2. (a) Name of Person Filing: This statement is filed on behalf of Ligand Pharmaceuticals Inc. (the Reporting Person).
(b) Address or Principal Business Office: The business address of the Reporting Persons is 3911 Sorrento Valley Boulevard, Suite 110, San Diego CA 92121.
(c) Citizenship of each Reporting Person is: The Reporting Person is organized in the State of Delaware.
(d) Title of Class of Securities: Common Stock, par value \$0.001 per share (the Common Stock).
(e) CUSIP Number: 81577F109
ITEM 3. Not applicable.
ITEM 4. Ownership.

The ownership information below represents beneficial ownership of Common Stock of the Issuer as of the date hereof, based upon 20,175,150 shares of Common Stock outstanding as of March 28, 2019, and assumes the exercise

of warrants to purchase 302,419 shares of Common Stock held by the Reporting Person.

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(a) Amount beneficially owned:

The Reporting Person is the record holder of 1,921,581 shares of Common Stock and warrants to purchase 302,419 shares of Common Stock that are

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currently exercisable. Pursuant to the terms of the warrants, the Reporting Person may not exercise the warrants (or a portion thereof) if, as a result of such exercise, the Reporting Person would beneficially own in excess of 9.99% of the shares of Common Stock outstanding immediately following the exercise.

- (b) Percent of class: 9.99%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,224,000
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,224,000
 - (iv) Shared power to dispose or to direct the disposition of: 0

ITEM 5. Ownership of Five Percent or Less of a Class.

Not applicable.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

ITEM 8. Identification and Classification of Members of the Group.

Not applicable.

ITEM 9. Notice of Dissolution of Group.

Not applicable.

ITEM 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 15, 2019

Ligand Pharmaceuticals Incorporated

By: /s/ Charles Berkman Name: Charles Berkman

Title: Senior Vice President, General Counsel

and Secretary