

BlackRock Energy & Resources Trust
Form N-Q
November 21, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21656

Name of Fund: BlackRock Energy and Resources Trust (BGR)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Energy and Resources Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2018

Date of reporting period: 09/30/2018

Item 1 Schedule of Investments

Schedule of Investments

BlackRock Energy and Resources Trust (BGR)

September 30, 2018
(Unaudited)

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Shares</i> | <i>Value</i> |
|--|---------------|---------------|
| Common Stocks 100.1% | | |
| Energy Equipment & Services 7.2% | | |
| Baker Hughes a GE Co. | 255,700 | \$ 8,650,331 |
| Halliburton Co. ^(a) | 306,900 | 12,438,657 |
| Patterson-UTI Energy, Inc. ^(a) | 192,557 | 3,294,650 |
| Schlumberger Ltd. ^(a) | 156,674 | 9,544,580 |
| | | 33,928,218 |
| Oil, Gas & Consumable Fuels 92.9% | | |
| Anadarko Petroleum Corp. ^(a) | 161,633 | 10,895,681 |
| Andeavor | 117,150 | 17,982,525 |
| BP PLC | 4,727,000 | 36,231,217 |
| Cairn Energy PLC ^(b) | 1,958,245 | 5,918,827 |
| Canadian Natural Resources Ltd. | 418,540 | 13,674,283 |
| Chevron Corp. ^{(a)(c)} | 148,985 | 18,217,886 |
| CNOOC Ltd. | 3,660,000 | 7,247,260 |
| Concho Resources, Inc. ^{(a)(b)} | 62,800 | 9,592,700 |
| ConocoPhillips ^(a) | 295,650 | 22,883,310 |
| Devon Energy Corp. ^(a) | 339,050 | 13,541,657 |
| Encana Corp. | 816,700 | 10,704,704 |
| EOG Resources, Inc. ^(a) | 140,750 | 17,955,477 |
| EQT Corp. | 180,450 | 7,981,304 |
| Exxon Mobil Corp. ^{(a)(c)} | 553,652 | 47,071,493 |
| Galp Energia SGPS SA | 315,950 | 6,264,602 |
| Kosmos Energy Ltd. ^(b) | 497,508 | 4,651,700 |
| Noble Energy, Inc. | 313,292 | 9,771,577 |
| Oil Search Ltd. | 911,863 | 5,956,208 |
| Pioneer Natural Resources Co. ^(a) | 82,876 | 14,436,170 |
| <i>Security</i> | <i>Shares</i> | <i>Value</i> |
| Oil, Gas & Consumable Fuels (continued) | | |
| Royal Dutch Shell PLC ADR, Class A ⁽¹⁾ | 727,400 | \$ 49,565,036 |
| Royal Dutch Shell PLC, Class A | 273,248 | 9,369,249 |
| Suncor Energy, Inc. | 597,300 | 23,112,340 |
| TOTAL SA | 429,653 | 27,936,360 |
| TransCanada Corp. | 306,250 | 12,390,837 |
| Valero Energy Corp. ^(a) | 175,500 | 19,963,125 |
| Williams Cos., Inc. ^(a) | 482,900 | 13,130,051 |
| | | 436,445,579 |
| Total Long-Term Investments 100.1% | | |
| (Cost \$410,229,113) | | 470,373,797 |

| | | |
|---|-----------|----------------|
| Short-Term Securities 0.9% | | |
| BlackRock Liquidity Funds, T-Fund, Institutional Class, 1.97% ^{(d)(e)} | 4,480,032 | 4,480,032 |
| Total Short-Term Securities 0.9% | | |
| (Cost \$4,480,032) | | 4,480,032 |
| Total Investments Before Options Written 101.0% | | |
| (Cost \$414,709,145) | | 474,853,829 |
| Options Written (1.0)% | | |
| (Premiums Received \$2,991,551) | | (4,466,045) |
| Total Investments, Net of Options Written 100.1% | | |
| (Cost \$411,717,594) | | 470,387,784 |
| Liabilities in Excess of Other Assets (0.1)% | | (389,920) |
| Net Assets 100.0% | | \$ 469,997,864 |

- (a) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.
- (b) Non-income producing security.
- (c) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.
- (d) Annualized 7-day yield as of period end.
- (e) During the period ended September 30, 2018, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2^(a)(3) of the Investment Company Act of 1940, as amended, and/or related parties of the Trust were as follows:

| | <i>Shares Held at 12/31/17</i> | <i>Net Activity</i> | <i>Shares Held at 09/31/18</i> | <i>Value at 09/31/18</i> | <i>Income</i> | <i>Change in Net Unrealized Appreciation (Depreciation)</i> |
|---|--|-------------------------|--|------------------------------|---------------|---|
| Affiliate | | | | | | |
| BlackRock Liquidity Funds, T-Fund, Institutional Class | 3,870,844 | 609,188 | 4,480,032 | \$ 4,480,032 | \$ 50,948 | \$ |

(a) Includes net capital gain distributions, if applicable.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Currency Abbreviations

AUD Australian Dollar
CAD Canadian Dollar

Schedule of Investments (unaudited) (continued)

BlackRock Energy and Resources Trust (BGR)

September 30, 2018

Currency Abbreviations (continued)

| | |
|-----|----------------------|
| EUR | Euro |
| GBP | British Pound |
| HKD | Hong Kong Dollar |
| USD | United States Dollar |

Portfolio Abbreviations

ADR American Depositary Receipts

Derivative Financial Instruments Outstanding as of Period End**Exchange-Traded Options Written**

| <i>Description</i> | <i>Number of Contracts</i> | <i>Expiration Date</i> | <i>Exercise Price</i> | <i>Notional Amount (000)</i> | <i>Value</i> |
|------------------------------------|----------------------------|------------------------|-----------------------|------------------------------|--------------|
| Call | | | | | |
| Anadarko Petroleum Corp. | 130 | 10/05/18 | USD 66.50 | USD 876 | \$ (18,915) |
| Andeavor | 66 | 10/05/18 | USD 157.50 | USD 1,013 | (6,930) |
| Chevron Corp. | 105 | 10/05/18 | USD 123.00 | USD 1,284 | (7,717) |
| ConocoPhillips | 101 | 10/05/18 | USD 74.00 | USD 782 | (35,350) |
| Devon Energy Corp. | 157 | 10/05/18 | USD 44.50 | USD 627 | (314) |
| EOG Resources, Inc. | 89 | 10/05/18 | USD 122.00 | USD 1,135 | (52,065) |
| Halliburton Co. | 392 | 10/05/18 | USD 41.50 | USD 1,589 | (6,468) |
| Royal Dutch Shell PLC ADR, Class A | 126 | 10/05/18 | USD 65.00 | USD 859 | (40,950) |
| Royal Dutch Shell PLC ADR, Class A | 410 | 10/05/18 | USD 67.50 | USD 2,794 | (42,025) |
| Valero Energy Corp. | 60 | 10/05/18 | USD 123.00 | USD 683 | (300) |
| Williams Cos., Inc. | 192 | 10/05/18 | USD 30.50 | USD 522 | (384) |
| Chevron Corp. | 32 | 10/12/18 | USD 121.00 | USD 391 | (7,520) |
| ConocoPhillips | 101 | 10/12/18 | USD 73.00 | USD 782 | (49,995) |
| Devon Energy Corp. | 157 | 10/12/18 | USD 45.00 | USD 627 | (942) |
| Devon Energy Corp. | 78 | 10/12/18 | USD 42.00 | USD 312 | (1,989) |
| EOG Resources, Inc. | 58 | 10/12/18 | USD 121.00 | USD 740 | (41,325) |
| Exxon Mobil Corp. | 410 | 10/12/18 | USD 82.00 | USD 3,486 | (136,325) |
| Pioneer Natural Resources Co. | 95 | 10/12/18 | USD 167.50 | USD 1,655 | (77,900) |
| Royal Dutch Shell PLC ADR, Class A | 410 | 10/12/18 | USD 67.50 | USD 2,794 | (53,300) |
| Schlumberger Ltd. | 139 | 10/12/18 | USD 62.00 | USD 847 | (7,575) |
| Valero Energy Corp. | 197 | 10/12/18 | USD 119.00 | USD 2,241 | (8,175) |
| Williams Cos., Inc. | 163 | 10/12/18 | USD 29.00 | USD 443 | (652) |
| Anadarko Petroleum Corp. | 248 | 10/19/18 | USD 67.50 | USD 1,672 | (39,804) |
| Canadian Natural Resources Ltd. | 393 | 10/19/18 | CAD 44.00 | CAD 1,658 | (7,150) |
| Chevron Corp. | 105 | 10/19/18 | USD 125.00 | USD 1,284 | (8,452) |
| Concho Resources, Inc. | 110 | 10/19/18 | USD 145.00 | USD 1,680 | (102,850) |

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| | | | | | | | |
|------------------------------------|-----|----------|-----|--------|-----|-------|-----------|
| ConocoPhillips | 391 | 10/19/18 | USD | 75.00 | USD | 3,026 | (117,887) |
| Devon Energy Corp. | 161 | 10/19/18 | USD | 44.00 | USD | 643 | (2,415) |
| Devon Energy Corp. | 182 | 10/19/18 | USD | 42.00 | USD | 727 | (7,826) |
| EOG Resources, Inc. | 223 | 10/19/18 | USD | 120.00 | USD | 2,845 | (183,975) |
| Encana Corp. | 261 | 10/19/18 | CAD | 17.00 | CAD | 442 | (8,285) |
| Halliburton Co. | 290 | 10/19/18 | USD | 40.00 | USD | 1,175 | (35,090) |
| Patterson-UTI Energy, Inc. | 353 | 10/19/18 | USD | 19.00 | USD | 604 | (2,647) |
| Pioneer Natural Resources Co. | 55 | 10/19/18 | USD | 180.00 | USD | 958 | (11,687) |
| Royal Dutch Shell PLC ADR, Class A | 346 | 10/19/18 | USD | 65.00 | USD | 2,358 | (119,370) |
| Schlumberger Ltd. | 181 | 10/19/18 | USD | 67.50 | USD | 1,103 | (1,538) |
| Suncor Energy, Inc. | 937 | 10/19/18 | CAD | 54.00 | CAD | 4,683 | (6,892) |
| Valero Energy Corp. | 128 | 10/19/18 | USD | 120.00 | USD | 1,456 | (6,976) |
| Williams Cos., Inc. | 162 | 10/19/18 | USD | 29.00 | USD | 440 | (648) |
| Williams Cos., Inc. | 92 | 10/19/18 | USD | 28.50 | USD | 250 | (874) |

Schedule of Investments (unaudited) (continued)

BlackRock Energy and Resources Trust (BGR)

September 30, 2018

Exchange-Traded Options Written (continued)

| <i>Description</i> | <i>Number of Contracts</i> | <i>Expiration Date</i> | <i>Exercise Price</i> | <i>Notional Amount (000)</i> | <i>Value</i> |
|---------------------------------------|--------------------------------|----------------------------|---------------------------|----------------------------------|--------------|
| Chevron Corp. | 176 | 10/26/18 | USD \$ 119.00 | USD 2,152 | \$ (72,160) |
| ConocoPhillips | 164 | 10/26/18 | USD 77.00 | USD 1,269 | (32,226) |
| Devon Energy Corp. | 50 | 10/26/18 | USD 43.50 | USD 200 | (1,425) |
| Devon Energy Corp. | 99 | 10/26/18 | USD 40.50 | USD 395 | (10,741) |
| Exxon Mobil Corp. | 471 | 10/26/18 | USD 85.00 | USD 4,004 | (72,534) |
| Halliburton Co. | 196 | 10/26/18 | USD 42.00 | USD 794 | (12,152) |
| Pioneer Natural Resources Co. | 56 | 10/26/18 | USD 175.00 | USD 975 | (27,440) |
| Royal Dutch Shell PLC ADR, Class A | 351 | 10/26/18 | USD 65.00 | USD 2,392 | (117,585) |
| Valero Energy Corp. | 229 | 10/26/18 | USD 117.00 | USD 2,605 | (42,251) |
| Williams Cos., Inc. | 65 | 10/26/18 | USD 29.50 | USD 177 | (260) |
| Williams Cos., Inc. | 93 | 10/26/18 | USD 28.50 | USD 253 | (930) |
| Pioneer Natural Resources Co. | 32 | 10/31/18 | USD 179.50 | USD 557 | (11,008) |
| Anadarko Petroleum Corp. | 70 | 11/02/18 | USD 67.00 | USD 472 | (19,250) |
| Chevron Corp. | 137 | 11/02/18 | USD 120.00 | USD 1,675 | (58,568) |
| Chevron Corp. | 71 | 11/02/18 | USD 125.00 | USD 868 | (11,821) |
| ConocoPhillips | 169 | 11/02/18 | USD 79.00 | USD 1,308 | (22,393) |
| Devon Energy Corp. | 152 | 11/02/18 | USD 41.00 | USD 607 | (15,960) |
| EOG Resources, Inc. | 91 | 11/02/18 | USD 119.00 | USD 1,161 | (89,635) |
| Exxon Mobil Corp. | 419 | 11/02/18 | USD 86.50 | USD 3,562 | (44,833) |
| Pioneer Natural Resources Co. | 52 | 11/02/18 | USD 177.50 | USD 906 | (23,140) |
| Royal Dutch Shell PLC ADR, Class A | 345 | 11/02/18 | USD 66.00 | USD 2,351 | (102,638) |
| Royal Dutch Shell PLC ADR, Class A | 351 | 11/02/18 | USD 67.00 | USD 2,392 | (77,220) |
| Schlumberger Ltd. | 138 | 11/02/18 | USD 65.50 | USD 841 | (5,313) |
| Williams Cos., Inc. | 69 | 11/02/18 | USD 29.00 | USD 188 | (793) |
| Anadarko Petroleum Corp. | 117 | 11/16/18 | USD 65.00 | USD 789 | (54,990) |
| Canadian Natural Resources Ltd. | 392 | 11/16/18 | CAD 44.00 | CAD 1,654 | (22,003) |
| Chevron Corp. | 137 | 11/16/18 | USD 120.00 | USD 1,675 | (65,418) |
| Concho Resources, Inc. | 110 | 11/16/18 | USD 145.50 | USD 1,680 | (122,330) |
| ConocoPhillips | 108 | 11/16/18 | USD 72.50 | USD 836 | (62,370) |
| Devon Energy Corp. | 152 | 11/16/18 | USD 41.00 | USD 607 | (24,928) |
| EOG Resources, Inc. | 31 | 11/16/18 | USD 130.00 | USD 395 | (10,850) |
| Encana Corp. | 1,464 | 11/16/18 | CAD 17.00 | CAD 2,479 | (86,141) |
| Exxon Mobil Corp. | 637 | 11/16/18 | USD 87.50 | USD 5,416 | (57,649) |
| Patterson-UTI Energy, Inc. | 110 | 11/16/18 | USD 19.00 | USD 188 | (4,400) |
| Royal Dutch Shell PLC ADR, Class A | 206 | 11/16/18 | USD 70.00 | USD 1,404 | (22,145) |

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| | | | | | | | |
|---------------------|-------|----------|-----|-------|-----|-------|----------------|
| TransCanada Corp. | 1,071 | 11/16/18 | CAD | 54.00 | CAD | 5,597 | (50,165) |
| Williams Cos., Inc. | 163 | 11/16/18 | USD | 30.00 | USD | 443 | (1,793) |
| Total | | | | | | | \$ (2,718,940) |

OTC Options Written

| <i>Description</i> | <i>Counterparty</i> | <i>Number of Contracts</i> | <i>Expiration Date</i> | | <i>Exercise Price</i> | | <i>Notional Amount (000)</i> | <i>Value</i> |
|---------------------------------|--|----------------------------|------------------------|-----|-----------------------|-----|------------------------------|--------------|
| Call | | | | | | | | |
| Patterson-UTI Energy, Inc. | Citibank N.A. | 21,000 | 10/02/18 | USD | 17.58 | USD | 359 | \$ (2,217) |
| BP PLC | Goldman Sachs International | 311,600 | 10/03/18 | GBP | 5.67 | GBP | 1,832 | (90,381) |
| Galp Energia SGPS SA | Bank of America N.A. | 36,800 | 10/03/18 | EUR | 17.86 | EUR | 629 | (6) |
| Noble Energy, Inc. | Citibank N.A. | 53,200 | 10/05/18 | USD | 29.69 | USD | 1,659 | (82,965) |
| Canadian Natural Resources Ltd. | Credit Suisse International | 67,900 | 10/09/18 | CAD | 45.29 | CAD | 2,865 | (660) |
| TOTAL SA | Barclays Bank PLC | 27,900 | 10/17/18 | EUR | 53.06 | EUR | 1,562 | (97,862) |
| Noble Energy, Inc. | Citibank N.A. | 53,200 | 10/22/18 | USD | 29.69 | USD | 1,659 | (96,686) |
| TOTAL SA | Morgan Stanley & Co. International PLC | 29,300 | 10/23/18 | EUR | 54.81 | EUR | 1,641 | (62,261) |

Schedule of Investments (unaudited) (continued)

BlackRock Energy and Resources Trust (BGR)

September 30, 2018

OTC Options Written (continued)

| <i>Description</i> | <i>Counterparty</i> | <i>Number of Contracts</i> | <i>Expiration Date</i> | <i>Exercise Price</i> | <i>Notional Amount (000)</i> | <i>Value</i> |
|--------------------------------------|---|--------------------------------|----------------------------|---------------------------|----------------------------------|--------------|
| Call Baker Hughes a GE Co. | Citibank N.A. | 15,700 | 10/24/18 | USD \$ 32.94 | USD 531 | \$ (25,046) |
| Royal Dutch Shell PLC ADR, | Goldman Sachs International | 95,700 | 10/24/18 | GBP 25.06 | GBP 2,518 | (173,799) |
| Class A Suncor Energy, Inc. | Deutsche Bank AG | 98,200 | 10/24/18 | CAD 51.80 | CAD 4,908 | (31,961) |
| BP PLC | Credit Suisse International | 262,800 | 10/26/18 | GBP 5.60 | GBP 1,545 | (109,347) |
| Baker Hughes a GE Co. | Citibank N.A. | 15,700 | 10/26/18 | USD 32.94 | USD 531 | (25,707) |
| CNOOC Ltd. | Citibank N.A. | 207,000 | 10/26/18 | HKD 13.71 | HKD 3,209 | (47,970) |
| Oil Search Ltd. | Citibank N.A. | 129,200 | 10/30/18 | AUD 8.68 | AUD 1,168 | (43,462) |
| BP PLC | Barclays Bank PLC | 230,000 | 10/31/18 | GBP 5.56 | GBP 1,352 | (112,128) |
| CNOOC Ltd. | JPMorgan Chase Bank N.A. | 261,000 | 10/31/18 | HKD 14.57 | HKD 4,046 | (36,910) |
| Encana Corp. | Goldman Sachs International | 113,100 | 10/31/18 | CAD 17.52 | CAD 1,915 | (32,921) |
| TOTAL SA | Citibank N.A. | 47,000 | 10/31/18 | EUR 54.13 | EUR 2,632 | (134,259) |
| BP PLC | Credit Suisse International | 311,000 | 11/01/18 | GBP 5.67 | GBP 1,829 | (113,853) |
| CNOOC Ltd. | Goldman Sachs International | 300,000 | 11/07/18 | HKD 15.39 | HKD 4,650 | (26,050) |
| CNOOC Ltd. | UBS AG | 513,000 | 11/07/18 | HKD 14.99 | HKD 7,952 | (57,651) |
| Galp Energia SGPS SA | Goldman Sachs International | 36,900 | 11/07/18 | EUR 16.47 | EUR 630 | (34,428) |
| TOTAL SA | Credit Suisse International | 30,000 | 11/07/18 | EUR 54.09 | EUR 1,680 | (89,745) |
| Baker Hughes a GE Co. | Morgan Stanley & Co. International PLC | 58,000 | 11/12/18 | USD 33.59 | USD 1,962 | (90,795) |
| BP PLC | UBS AG | 539,000 | 11/14/18 | GBP 5.98 | GBP 3,169 | (62,504) |
| | Barclays Bank PLC | 36,800 | 11/20/18 | EUR 17.31 | EUR 629 | (16,533) |

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| | | | | | | | | |
|-----------------|--|---------|----------|-----|-------|-----|-------|----------------|
| Galp | | | | | | | | |
| Energia | | | | | | | | |
| SGPS SA | | | | | | | | |
| Oil Search Ltd. | Morgan Stanley & Co. International PLC | 190,000 | 11/20/18 | AUD | 9.32 | AUD | 1,718 | (23,593) |
| TOTAL SA | Credit Suisse International | 16,100 | 11/20/18 | EUR | 56.37 | EUR | 902 | (25,405) |
| | | | | | | | | \$ (1,747,105) |

Schedule of Investments (unaudited) (continued)

BlackRock Energy and Resources Trust (BGR)

September 30, 2018

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 Unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that Trust has the ability to access

Level 2 Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

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| | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i> |
|---|----------------|----------------|----------------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Common Stocks: | | | | |
| Energy Equipment & Services | \$ 33,928,218 | \$ | \$ | \$ 33,928,218 |
| Oil, Gas & Consumable Fuels | 337,521,856 | 98,923,723 | | 436,445,579 |
| Short-Term Securities | 4,480,032 | | | 4,480,032 |
| | \$ 375,930,106 | \$ 98,923,723 | \$ | \$ 474,853,829 |
| Derivative Financial Instruments ^(a) | | | | |
| Liabilities: | | | | |
| Equity contracts | \$ (2,585,602) | \$ (1,880,443) | \$ | \$ (4,466,045) |

^(a) Derivative financial instruments are options written, which are shown at value. During the period ended September 30, 2018, there were no transfers between levels.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Energy and Resources Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Energy and Resources Trust

Date: November 19, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Energy and Resources Trust

Date: November 19, 2018

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Energy and Resources Trust

Date: November 19, 2018