Edgar Filing: SLM CORP - Form 424B3

SLM CORP Form 424B3 March 01, 2007

## **SLM Corporation**

## Medium Term Notes, Series B

## With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132 Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 606Trade Date:2/26/2007(To Prospectus dated January 5, 2005 and Prospectus SupplementIssue Date:3/1/2007

dated January 5, 2005)

The date of this Pricing Supplement is 2/26/2007

	Stated				Interest P	ayment		Subje	ct to Redemption			
	Interest Rate		Price to				Survivor	s		Aggregate		OID
	Per 1	Maturity	Public	Discounts &		First			Date and terms of	Principal	Net	
CUSIP	Annum	Date	23	Commissions	Frequency	<b>Payment</b>	Option	Yes/No	redemption	Amount	Proceeds	Status
78490GAL1	N/A	03/15/2010	100%	0.450%	Quarterly 4	03/15/07	No	No		1,395,000	1,388,722.50	N

		Reset		Maximum	Minimum Interest				
Floating Rate Index	Spread	Period 4	Accrual Method	<b>Interest Rate</b>	Rate				
91 Day T-Bill	0.380%	Weekly	Actual/Actual (Payment Basis)	N/A	N/A				
As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all									
references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc									

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.
- 4 On the Interest Reset Date, which is the day after the 3 month T Bill auction, the Calculation Agent will establish the new rate based on the BEY for the 3 month T Bill auction published in H.15 (http://www.publicdebt.treas.gov/of/ofrespr.htm).

In the event that the results of the 91 day Treasury Bill auction ceases to be published or reported, or that no auction is held in a particular week, then the rate in effect as a result of the last such report will remain in effect until such time, as the results of auctions of 91 day Treasury Bills will again be published.