SLM CORP Form 424B3 September 13, 2006

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

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	Issu
9/11/2006	
	9/11/2006

ade Date: 9/11/2006 sue Date: 9/14/2006

	Stated	Maturity	Price to	Discounts &	Interest I	Payment	Survivor	Re	ıbject to demption Date and	Aggregate	Net	OID
	Interest Rate Per		Public			First			terms of	Principal		
CUSIP	Annum 1	Date	23	Commissions	Frequency	Payment	Option	Yes/No	redemption	Amount	Proceeds	Status
78490FZR3	6.000%	12/15/2031	100%	2.500%	Monthly	10/15/06	No	Yes	Callable at	1,947,000	1,898,325.00	Ν
									100% on			
									12/15/2011			
									and			
									Continuous			
									thereafter			
									with 10 NY			
									business days			
									notice			

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc. .

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

- The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest 1 rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and 3 underwriting compensation.