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DineEquity, I Form 4 March 04, 20												
OMB APPROVAL												
Washington, D.C. 20549								OMB Number:	3235-0287			
Check this if no longe	r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005			
subject to Section 16 Form 4 or Form 5	STATEMENT.								verage s per 0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type Responses)												
1. Name and Ac KALVIN GF	ldress of Reporting Person [*] REGGORY	Symbol						5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date of Earliest	Tran	saction			(Check all applicable)					
450 NORTH BOULEVAF	(Month/Day/Year) 03/03/2014	Ionth/Day/Year)					Director10% Owner _XOfficer (give titleOther (specify below) below) SVP, CORPORATE CONTROLLER					
	(Street)	4. If Amendment, I	endment, Date Original				6. Individual or Joint/Group Filing(Check					
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting P												
						Pe	erson					
(City)	(State) (Zip)	Table I - Non	-Der	rivative S	ecurit	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. (Month/Day/Year) Exec any (Mon	ution Date, if Transa Code	Transaction(A) or Disposed of (D)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	× ,				
COMMON STOCK	03/03/2014	М		1,349	А	\$ 52.37	9,937	D				
COMMON STOCK	03/03/2014	S		700	D	\$ 82.67 (1)	9,237	D				
COMMON STOCK	03/03/2014	S		649	D	\$ 83.41 (2)	8,588	D				
COMMON STOCK	03/03/2014	М		866	А	\$ 72.28	9,454	D				
COMMON STOCK	03/03/2014	S		400	D	\$ 82.61 (3)	9,054	D				

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COMMON STOCK	03/03/2014	S	466	D	\$ 83.38 (4)	8,588	D
COMMON STOCK	03/03/2014	М	1,515	А	\$ 57.21	10,103	D
COMMON STOCK	03/03/2014	S	500	D	\$ 82.48 (5)	9,603	D
COMMON STOCK	03/03/2014	S	1,015	D	\$ 83.306 (<u>6)</u>	8,588	D
COMMON STOCK	03/03/2014	S	400	D	\$ 82.51 (7)	8,188	D
COMMON STOCK	03/03/2014	S	549	D	\$ 83.38 (8)	7,639	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION (RIGHT TO BUY)	\$ 52.37	03/03/2014		М	1,349	<u>(9)</u>	02/28/2022	COMMON STOCK	1,349
STOCK OPTION (RIGHT TO BUY)	\$ 72.28	03/03/2014		М	866	(10)	02/22/2020	COMMON STOCK	866
	\$ 57.21	03/03/2014		Μ	1,515	(11)	02/28/2021		1,515

STOCK **OPTION** (RIGHT TO BUY)

Reporting Owners

Reporting Owner Name / Address

Relationships

SVP, CORPORATE

CONTROLLER

Director 10% Owner Officer Other

COMMON

STOCK

KALVIN GREGGORY 450 NORTH BRAND BOULEVARD, 7TH FLOOR GLENDALE, CA 91203

Signatures

/s/ James R. Oehler as attorney-in-fact for Greggory Kalvin

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$82.20 to \$83.16, (1) inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.

- The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$83.27 to \$83.69, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the (2) number of shares and the prices at which the shares were sold.
- The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$82.19 to \$83.07, (3) inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$83.28 to \$83.56, (4) inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$82.01 to \$82.96, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the (5) number of shares and the prices at which the shares were sold.

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$83.17 to \$83.53, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the (6) number of shares and the prices at which the shares were sold.

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$82.01 to \$83.00, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the (7) number of shares and the prices at which the shares were sold.

The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$83.03 to \$83.58, (8) inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.

This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 28, 2012. This option (9) to purchase 4,047 shares of common stock vests as to one-third of the shares on each of February 28, 2013, 2014 and 2015.

Reporting Owners

03/04/2014

Date

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- (10) This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 26, 2013. This option to purchase 2,598 shares of common stock vests as to one-third of the shares on each of February 26, 2014, 2015 and 2016.
- (11) This option was granted to the reporting person under the IHOP Corp. 2001 Stock Incentive Plan on February 28, 2011. This option to purchase 4,545 shares of common stock vested as to one-third of the shares on each of February 28, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.