

KINDERHOOK GP LLC

Form 3

April 01, 2011

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *KINDERHOOK PARTNERS,
LP

(Last) (First) (Middle)

ONE EXECUTIVE
DRIVE, SUITE 160

(Street)

FORT LEE, NJ 07024

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
03/29/20113. Issuer Name and Ticker or Trading Symbol
Patient Safety Technologies, Inc [PSTX.OB]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☐ Form filed by One Reporting
Person
☒ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

6,266,666

D ⁽¹⁾ AReminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KINDERHOOK PARTNERS, LP ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	^	^ X	^	^
KINDERHOOK GP LLC ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	^	^ X	^	^
CLEARMAN STEPHEN J ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	^	^ X	^	^
Shah Tushar ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	^	^ X	^	^

Signatures

/s/ Tushar Shah, Managing Member of General Partner

04/01/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities (the "Securities") are held directly by Kinderhook Partners, LP ("Kinderhook") and indirectly by Kinderhook GP, LLC ("KGP") as the general partner of Kinderhook, and by Tushar Shah ("Mr. Shah") and Stephen J. Clearman (Mr. Clearman") as the managing members of KGP. Each of KGP, Mr. Shah and Mr. Clearman disclaims beneficial ownership of the Securities except to the extent of its or his pecuniary interest therein.

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Remarks:

This report is filed jointly by Kinderhook, KGP, Mr. Shah and Mr. Clearman, all of whom are

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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