Edgar Filing: MARKEL CORP - Form 4

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Mashington, D.C. 20549 OMB APPROVAL Mashington, D.C. 20549 Check this box is closed of the box section 16. Form 4 or Porm 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Statement of the average burden hours per resonse	MARKEL C Form 4 January 06, 2												
Check this box The bolt of the box subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section ava continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section ava continue. Section 17(a) of the Public Utility Holding Company Act of 1936 or Section ava continue. Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person [*] (Crimet or Type Responses) 1. Name and Address of Reporting Person [*] COM MARKEL CORPORATION, 4521 HIGHWOODS PKWY (Stree) 4. If Amendment, Date Original Filed (Month/Day/Year) (Stree) (Stree) 4. If Amendment, Date Original Filed (Month/Day/Year) (Stree) 4. If Amendment, Date Original Filed (Month/Day/Year) (Stree) 4. If Amendment, Date Original Filed (Month/Day/Year) (City) (State) (City) (City) (State) (City) (State) (City) (State) (City) (State) (City) (State) (City) (State) (City) (City) (State) (City) (City) (City) (State) (City) (City) (City) (State) (City	FORM A										OMB APPROVAL		
Check this box if no longer subject to Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 (b). (Print or Type Responses) 1. Name and Address of Reporting Person _ KASEN STEWART M Symbol MARKEL CORP [MKL] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed Month/Day/Year) (Street) (Street) 4. If Amendment, Date Original Filed Month/Day/Year) (Street) 4. If Amendment, Date Original Filed Month/Day/Year) (Cheve Amount (D) Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficially Owneed (A) or Code V Amount (D) Frice (Instr. 3, and 4) Common Od/(01/2008 Code V Amount (D) Frice (Instr. 3, and 4) Common Od/(01/2008 Code V Amount (D) Frice (Instr. 3, and 4) Common Od/(01/2008 Code V Amount (D) Price (Instr. 3, and 4) Common Od/(01/2008 Code V Amount (D) Price (Instr. 3, and 4) Common Od/(01/2008 Code V Amount (D) Frice Common Od/(01/2008 Code		• • UNITED S						NGE (COMMISSION	ONID	3235-0287		
1. Name and Address of Reporting Person.". 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) C/O MARKEL OMARKEL OMARKEL Officer (give title)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Number:January 31,Expires:2005Estimated averageburden hours perresponse0.5						
KASEN STEWART M Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) C/O MARKEL CORPORATION, 4521 HIGHWOODS PKWY 04/01/2008 -X_Director 10% Owner (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by One Reporting Person -X_Form filed by One Reporting Person -Y_Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities 5. Amount of Security 6. Ownership Person 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2.A. Deemed Execution Date, if any 3. 4. Securities TransactionAcquired (A) or Code 5. Amount of Disposed of (D) 6. Ownership Pollowing 6. Ownership Pollowing 7. Nature of Security (Instr. 4) Common 04/01/2008 G. V 3.028 D. S.0. 7.200 D	(Print or Type Responses)												
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$\begin{array}{ccc} (A) & Transaction(s) \\ or & (Instr. 3 and 4) \end{array}$ $\begin{array}{cccc} Common & 04/01/2008 & G & V & 3 & 028 & D & $$0, 7, 200 & D \\ \end{array}$	Security	(Month/Day/Year) Execution Date, if any		TransactionAcquired (A) or Code Disposed of (D)))	SecuritiesHBeneficially()OwnedHFollowing()	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
$(14/(1)/7)(08$ ($\dot{x} = \sqrt{3}(178 + 1) = 8(1 + 720)$				Code	v	Amount	or	Price	Transaction(s)				
		04/01/2008		G	V	3,028	D	\$0	7,200	D			
Common Stock 04/01/2008 G V 3,028 A \$ 0 3,028 I By Spouse (1)		04/01/2008		G	V	3,028	A	\$0	3,028	I			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KASEN STEWART M C/O MARKEL CORPORATION 4521 HIGHWOODS PKWY GLEN ALLEN, VA 23060	Х							
Signatures								
Linda S. Rotz, Attorney-in-fact for Kasen	M.	01/06/2009						
<u>**</u> Signature of Reporting Perso		Da	ate					
Evalenction of Dec.								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dalationali

(1) Beneficial ownership of securities is expressly disclaimed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.