

Spooner Michael  
Form 3  
October 30, 2008

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Spooner Michael

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

10/30/2008

3. Issuer Name **and** Ticker or Trading Symbol  
PEPLIN INC [PLI]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer ☐ Other  
(give title below) (specify below)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person

C/O PEPLIN, INC.,Â 6475  
CHRISTIE AVENUE

(Street)

EMERYVILLE,Â CAÂ 94608

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

3,847 <sup>(1)</sup>

I

By Michael Spooner Family  
Trust

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

## Edgar Filing: Spooner Michael - Form 3

|                                        | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |                                       |
|----------------------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|------------------------------------------------|---------------------------------------|
| Common Stock Warrant<br>(right to buy) | 07/03/2006          | 10/30/2010         | Common<br>Stock | 153 <sup>(2)</sup>               | \$ 12    | I                                              | By Michael<br>Spooner Family<br>Trust |
| Stock Option                           | 09/28/2004          | 09/27/2009         | Common<br>Stock | 5,000                            | \$ 18.54 | D                                              | Â                                     |
| Stock Option                           | 10/06/2008          | 10/05/2018         | Common<br>Stock | 15,000                           | \$ 6.24  | D                                              | Â                                     |

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |         |       |
|-------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                     | Director      | 10% Owner | Officer | Other |
| Spooner Michael<br>C/O PEPLIN, INC.<br>6475 CHRISTIE AVENUE<br>EMERYVILLE, CA 94608 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Candace Page, Attorney-in-Fact for Michael Spooner 10/30/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are converted from CHESD Depository Interests which represent 1/20 of one share of common stock of the Issuer.
- (2) Excludes fractional shares that result from conversion of CHESD Depository Interests which represent 1/20 of one share of common stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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