#### WIGGANS THOMAS G

Form 3

October 30, 2008

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

0005.040

Number: 3235-0104

**OMB APPROVAL** 

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PEPLIN INC [PLI] WIGGANS THOMAS G (Month/Day/Year) 10/30/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O PEPLIN, INC., 6475 (Check all applicable) **CHRISTIE AVENUE** (Street) 6. Individual or Joint/Group 10% Owner \_X\_ Director \_X\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting CEO and Chairman of the Board Person EMERYVILLE, CAÂ 94608 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 1,319 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option	(2)	01/15/2018	Common Stock	25,000	\$ 13.27	D	Â
Stock Option	(3)	10/05/2018	Common	225,000	\$ 6.24	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<u>.</u>	Director	10% Owner	Officer	Other	
WIGGANS THOMAS G					
C/O PEPLIN, INC.	ÂΧ	â	CEO and Chairman of the Board	â	
6475 CHRISTIE AVENUE	АЛ	А	A CEO and Chairman of the Board	Α	
EMERYVILLE, CA 94608					

### **Signatures**

/s/ Candace Page, Attorney-in-Fact for Thomas G. Wiggans 10/30/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes fractional shares that result from conversion of CHESS Depository Interests which represent 1/20 of one share of common stock of the Issuer.
- (2) 6,250 options will vest on 01/15/09, beginning 02/15/09 the remaining options will vest in thirty-six (36) successive monthly installments until fully vested on 01/15/12.
- (3) 112,500 options will vest on 06/30/09, beginning 07/30/09 the remaining options will vest in twelve (12) equal monthly installments until fully vested on 06/30/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2