MERCADOLIBRE INC Form 3 September 20, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Serra Veronica Allende			2. Date of Event Requiring Statement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol MERCADOLIBRE INC [MELI]				
(Last)	(First)	(Middle)	09/17/2007		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
TRONADO	R 4980,Â	8TH							
FLOOR					(Check all applicable)				
BUENOS A	(Street)				X Director Officer (give title below	Other		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
C1430DNN								Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
No securities are beneficially owned.			ned.	0		D	Â		
Reminder: Rep owned directly			ach class of secu	urities benefici	ially S	EC 1473 (7-02)		
	infor	mation cont	pond to the c ained in this f	orm are not					

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Derivative Security (Instr. 4) Title	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D)	(Instr. 5)

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January 31,

2005

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Number:

Expires:

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Serra Veronica Allende TRONADOR 4980 8TH FLOOR BUENOS AIRES, C1430DNN, C1Â	ÂX	Â	Â	Â		
Signatures						
/s/ Trevor K. Ross (attorney-in-fact)	09/20/20	07				
**Signature of Reporting Person	Date					
Evenlage attend of Deener						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.