Bank of New York Mellon CORP Form 4

July 25, 2007

FORM 4

Check this box

if no longer

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * **ELLIOTT STEVEN G**

2. Issuer Name and Ticker or Trading

Symbol

Bank of New York Mellon CORP

[BK]

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

ROOM 4700, ONE MELLON

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 07/23/2007

X Director 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below) Senior Vice Chairman

CENTER

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PITTSBURGH, PA 15258-0001

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquir					red, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) ctiomr Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/23/2007		Code V $A_{\underline{(1)}}$	Amount 9,424	(D)	Price (2)	813,932.62	D		
Common Stock	07/24/2007		M	31,250	A	\$ 29.6563	845,182.62	D		
Common Stock	07/24/2007		S	1,200	D	\$ 43.93	843,982.62	D		
Common Stock	07/24/2007		S	2,800	D	\$ 43.94	841,182.62	D		
Common Stock	07/24/2007		S	300	D	\$ 43.95	840,882.62	D		

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Common Stock	07/24/2007	S	2,800	D	\$ 43.96	838,082.62	D
Common Stock	07/24/2007	S	700	D	\$ 43.97	837,382.62	D
Common Stock	07/24/2007	S	200	D	\$ 43.98	837,182.62	D
Common Stock	07/24/2007	S	300	D	\$ 43.99	836,882.62	D
Common Stock	07/24/2007	S	1,100	D	\$ 44	835,782.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.01	835,182.62	D
Common Stock	07/24/2007	S	200	D	\$ 44.02	834,982.62	D
Common Stock	07/24/2007	S	4,300	D	\$ 44.03	830,682.62	D
Common Stock	07/24/2007	S	200	D	\$ 44.04	830,482.62	D
Common Stock	07/24/2007	S	300	D	\$ 44.05	830,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.06	828,182.62	D
Common Stock	07/24/2007	S	1,500	D	\$ 44.07	826,682.62	D
Common Stock	07/24/2007	S	500	D	\$ 44.08	826,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.09	824,182.62	D
Common Stock	07/24/2007	S	2,000	D	\$ 44.11	822,182.62	D
Common Stock	07/24/2007	S	1,400	D	\$ 44.14	820,782.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.16	820,182.62	D
Common Stock	07/24/2007	S	600	D	\$ 44.18	819,582.62	D
Common Stock	07/24/2007	S	2,400	D	\$ 44.19	817,182.62	D
Common Stock	07/24/2007	S	2,150	D	\$ 44.2	815,032.62	D
	07/24/2007	S	1,100	D	\$ 44.21	813,932.62	D

Common Stock

Common Stock 9,859.19 $\frac{(3)}{2}$ I $\frac{401(k)}{Plan}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Unde (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
EMP OPT-RTB-Type NQ 07/07	\$ 44.59	07/23/2007		A	37,696		12/31/2008(4)	07/22/2017	Con St
EMP OPT-Right to Buy-Type NQ 07/23/07	\$ 44.59	07/23/2007		A	470,000		07/23/2008(5)	07/22/2017	Con St
EMP OPT (Right to Buy) Type III 1/98	\$ 29.6563	07/24/2007		M		31,250	01/21/1999	01/20/2008	Con St

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELLIOTT STEVEN G ROOM 4700, ONE MELLON CENTER PITTSBURGH, PA 15258-0001	X		Senior Vice Chairman				
Signatures							
/s/ Richard M. Pearlman, Attorney-in-Fact	07/25/20	007					
**Signature of Reporting Person	Date						

Reporting Owners 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Share Units pursuant to Mellon Financial Corporation Long-Term Profit Incentive Plan (2004). Vests on December 31, 2008. Vested Units will be settled in Common Stock.
- (2) Not Applicable.
- (3) Holdings reported as of 07/01/2007.
- (4) Grant cliff vests on this date.
- (5) Grant becomes exercisable in annual increments of one-third each beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.