#### Edgar Filing: GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX TRUST - Form 4

#### GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX TRUST

Form 4 June 21, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **GGB FAMILY LIMITED** 

PARTNERSHIP FLORIDA INTANGIBLE TAX TRUST

(First)

2. Issuer Name and Ticker or Trading Symbol

BEASLEY BROADCAST GROUP INC [BBGI]

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/19/2007

Director \_ 10% Owner

5. Relationship of Reporting Person(s) to

(Check all applicable)

Other (specify Officer (give title below)

3033 RIVIERA DRIVE, SUITE 200

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NAPLES, FL 34103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securities** Conversion or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) Security any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	06/19/2007		J(2)	480,291	(3)	(3)	Class A Common Stock	480,291
Class B Common Stock	<u>(1)</u>	06/19/2007		J <u>(4)</u>	480,291	<u>(3)</u>	(3)	Class A Common Stock	480,291
Class B Common Stock	<u>(1)</u>	06/19/2007		<u>J(5)</u>	1,416,858	(3)	(3)	Class A Common Stock	1,416,85
Class B Common Stock	<u>(1)</u>	06/19/2007		J <u>(6)</u>	24,014	(3)	(3)	Class A Common Stock	24,014

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX

TRUST

3033 RIVIERA DRIVE

**SUITE 200** 

NAPLES, FL 34103

# **Signatures**

/s/ Caroline Beasley,
Attorney-in-Fact
06/21/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #1, dated June 19, 2006, George G. Beasley as Trustee.
- (3) This column is not applicable to this transaction.
- (4) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #2, dated June 19, 2006, George G. Beasley as Trustee.
- (5) This transfer was made to George G. Beasley as Trustee of the George G. Beasley Revocable Living Trust, dated May 26, 2006, as amended.
- (6) This transfer was made to GGB Family Enterprises, Inc.

Reporting Owners 2

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### **Remarks:**

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.