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ALTAIR NANOTECHNOLOGIES INC

Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

Common

Common

Common

Common

shares

shares

shares

shares

05/12/2006

05/12/2006

05/12/2006

05/12/2006

(Print or Type Responses)

	1. Name and Address of Reporting Person 2 Gotcher Alan J			Symbol	R NANOT	Ticker or Trading FECHNOLOGIES	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Last)	(First) (M	liddle)	3. Date of (Month/D	Earliest Tra	ansaction	_X_ Director _X_ Officer (give	Owner er (specify		
204 EDISON WAY				05/12/20	•		below) below) Chief Executive Officer			
		(Street)			ndment, Dat	te Original	6. Individual or Joint/Group Filing(Check			
				Filed(Mon	th/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person			
RENO, NV 89502							Form filed by More than One Reporting Person			
	(City)	(State) (Zip)	Table	e I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
	1.Title of	2. Transaction Date	2A. Deer	ned	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
	Security	(Month/Day/Year)	Executio	n Date, if		on(A) or Disposed of	Securities	Form: Direct	Indirect	
	(Instr. 3)		any		Code	(D)	Beneficially	(D) or	Beneficial	
			(Month/I	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						(11)	Transaction(s)			

Code V Amount

1,509

8,491

2,300

300

P

P

P

P

(D)

Price

2.98

(Instr. 3 and 4)

D

D

Ι

80,609

89,100

4,440

800

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

See

See

footnote (1)

footnote (2)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo	
	·				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Gotcher Alan J

204 EDISON WAY X Chief Executive Officer

RENO, NV 89502

Signatures

Alan J. Gotcher 05/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common shares held by reporting person's spouse.
- (2) Represents common shares held by reporting person's spouse and adult stepson in a joint ownership account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2