Edgar Filing: KELLY ROBERT J - Form 4

KELLY ROB	BERT J									
Form 4										
June 21, 2005	5									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	UNITED S	TATES SECUI Wa	RITIES Al shington,]			COMMISSION	OMB Number:	3235-0287		
	Check this box if no longer STRATED (EDVID OF CHADICIDE DI DEDVID OF							January 31,		
subject to	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						2005 average		
Section 16		SECURITIES						Estimated average burden hours per		
Form 4 or Form 5		~		~	- 1		response	0.5		
obligation		uant to Section 1				-				
may conti) of the Public U 20(h) of the Ly	•	•			n			
See Instru	ction	30(h) of the Ir	vestment (Company	Act of 19	40				
1(b).										
(Print or Type R	esponses)									
1. Name and Ac		2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer					
KELLY ROI	BERT J	Symbol		DIOLINI		155001				
		NOVA	MED INC	[NOVA]		(Cheo	ck all applicable	e)		
(Last)	(First) (M	iddle) 3. Date o	f Earliest Tra	nsaction						
			Month/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify				
55 SPINNAI	KER LANE	06/17/2	005			below)	below)	er (speeny		
(Street) 4. If An			f Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
		Filed(Mo	nth/Day/Year)			Applicable Line)				
		~				_X_Form filed by Form filed by	One Reporting Pe More than One Re			
HARWICH	PORT, MA 02640	6				Person		porting		
(City)	(State) (Z	Zip) Tab	le I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)	(Woldth Day Tear)	any	Code	Disposed		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	Indirect (I)	Ownership		
						Following Reported	(Instr. 4)	(Instr. 4)		
					(A)	Transaction(s)				
			Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Common			Code V	mount						
Stock						4,300	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 4.07					<u>(1)</u>	04/09/2014	Common Stock	25,000
Stock Options (right to buy)	\$ 5.15					<u>(2)</u>	04/12/2015	Common Stock	100,000
Stock Options (right to buy)	\$ 5.96	06/17/2005		A	15,000	(3)	06/16/2015	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KELLY ROBERT J 55 SPINNAKER LANE HARWICH PORT, MA 02646	Х					
Signatures						
10/ Dohart I						

/s/ Robert J. Kelly	06/21/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain restrictions, 3,125 of these options vested 10/09/04, with the remainder vesting 520 per month starting on 11/09/04.
- (2) Subject to certain restrictions, 12,500 of these options will vest on 10/12/05, with the remainder vesting 2,083.33 per month starting on 11/12/05.
- (3) Subject to certain restrictions, 1,875 of these options will vest on 12/17/05, with the remainder vesting 312 per month starting on 1/17/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.