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COMPTON Y	WALTER K										
Form 4											
February 03,									0145		
FORM	4 UNITEI) STATES					NGE	COMMISSION	M OMB	VPROVAL 3235-0287	
Check thi	s box		was	hington,	D.C. 203	549			Number:	January 31,	
if no longer subject to Section 16. Form 4 or Form 5				SECURI	burden ho	Expires: 200 Estimated average burden hours per response 0.					
obligation may conti <i>See</i> Instru 1(b).	ns Section 17	7(a) of the	Public Ut		ing Com	ipany	Act o	ge Act of 1934, of 1935 or Sectio 40)n		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> COMPTON WALTER K			2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]				-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				-	(Check all applicable)			
200 PEACH 7000	(Month/D 200 PEACH STREET, P. O. BOX 02/01/20				/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Secretary		
				Amendment, Date Original (Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
EL DORAD	O, AR 71731-7	7000						Form filed by Person	More than One R	Reporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ities Ac	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	Code	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock								2,907	D		
Common Stock								1,798 <u>(1)</u>	I	Trustee of Company Thrift Plan	
Common Stock	02/01/2005			А	1,500 (2)	А	\$0	2,500 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (3)	\$ 17.8438							02/02/2001	02/02/2009	Common Stock	4,000
Stock Option (3)	\$ 17.8438							02/02/2002	02/02/2009	Common Stock	4,000
Stock Option (3)	\$ 28.4844							02/01/2002	02/01/2010	Common Stock	5,000
Stock Option (3)	\$ 28.4844							02/01/2003	02/01/2010	Common Stock	5,000
Stock Option (3)	\$ 30.83							02/06/2003	02/06/2011	Common Stock	8,500
Stock Option (3)	\$ 30.83							02/06/2004	02/06/2011	Common Stock	8,500
Stock Option	\$ 38.8525							02/05/2004	02/05/2012	Common Stock	7,500
Stock Option	\$ 38.8525							02/05/2005	02/05/2012	Common Stock	7,500
Stock Option	\$ 42.34							02/04/2005	02/04/2013	Common Stock	7,500
	\$ 42.34							02/04/2006	02/04/2013		7,500

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Stock Option							Common Stock	
Stock Option	\$ 60.59				02/03/2006	02/03/2011	Common Stock	3,750
Stock Option	\$ 60.59				02/03/2007	02/03/2011	Common Stock	3,750
Stock Option	\$ 90.455	02/01/2005	А	2,500	02/01/2007	02/01/2012	Common Stock	2,500
Stock Option (3)	\$ 90.455	02/01/2005	А	2,500	02/01/2008	02/01/2012	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Add	ress	Relationships							
	Director	10% Owner	Officer	Other					
COMPTON WALTER K 200 PEACH STREET P. O. BOX 7000 EL DORADO, AR 71731-7	/000		Secretary						
Signatures									
Walter K. Compton	02/03/2005								
<u>**</u> Signature of	Date								

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares owned as of December 31, 2004.
- (2) Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reporting person has voting and dividend rights only.
- (3) Employee Stock Option granted under Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.