BEASLEY GEORGE G

Form 4

January 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * BEASLEY GEORGE G

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BEASLEY BROADCAST GROUP

(Check all applicable)

INC [BBGI] (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director X 10% Owner X_ Officer (give title Other (specify

01/04/2005

below) Chief Executive Officer

3033 RIVIERA DRIVE, SUITE 200

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

(Instr. 4)

Form filed by More than One Reporting Person

NAPLES, FL 34103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Underlying Securities Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	01/04/2005		J <u>(2)</u>	V	25,431		(3)	<u>(3)</u>	Class A Common Stock	25,431
Class B Common Stock	(1)							<u>(5)</u>	<u>(5)</u>	Class A Common Stock	62,322
Class B Common Stock	(1)							<u>(5)</u>	<u>(5)</u>	Class A Common Stock	1,685,312
Class B Common Stock	(1)							(5)	(5)	Class A Common Stock	341,736

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o main reality reality	Director	10% Owner	Officer	Other			
BEASLEY GEORGE G 3033 RIVIERA DRIVE, SUITE 200 NAPLES, FL 34103	X	X	Chief Executive Officer				

Signatures

/s/ Caroline Beasley, Attorney-in-Fact 01/06/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made from the George Beasley Estate Reduction Trust, dated June 7, 1999, B. Caroline Beasley and Bruce G. Beasley as Co-Trustees.
- (3) This column is not applicable to this transaction.
- (4) By George Beasley as Trustee of the GGB Family Limited Partnership Florida Intangible Tax Trust.
- (5) This column is not applicable to this holding.
- (6) By George Beasley as Trustee of the George G. Beasley Revocable Trust, dated May 26, 1998.
- (7) By George Beasley as Trustee of the George Beasley Grantor Retained Annuity Trust, dated November 18, 2002.

Reporting Owners 2

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(8) By George Beasley as Trustee of the REB Florida Intangible Tax Trust, dated August 20, 2004.

Remarks:

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.