ADTRAN INC

Form 4

February 21, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) McMillian, Lonnie S. and Ticker or Trading (Month/Day/Year to Issuer Symbol (Check all applicable) 02/20/2003 (Last) (First) X Director _ 10% Owner ADTRAN, Inc. (Middle) Officer (give title below) (specify below) **ADTN** ADTRAN _ Other 901 Explorer Blvd. 5. If Amendment, 3. I.R.S. Identification Date of Original Description **Director & Officer** Number of Reporting (Street) (Month/Day/Year) **Emeritus** Person, if an entity Huntsville, AL 35806 (voluntary) 7. Individual or Joint/Group (City) (State) Filing (Check Applicable Line) (Zip) X Form filed by One Reporting Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)			sed Of	` '	5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	(Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	02/19/2003		S		10,000	D	\$34.2598		D		
Common Stock	02/20/2003		s		7,000	D	\$33.1176	2,508,039	D		

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transac Code (Instr		of Der S Acq (A) o Disp Of (D)	ivat Secu Juire or pos	and ive Ex in Diets ed (M	cisab kpirati (ED)	Ùn∉ p 6 ecui	unt of derlying rities str. 3 and	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Na Ind Be Ov (Ir
				Code	٧	А	D	DE	ED	Title	Amount or Number of Shares				

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Explanation of Responses:

By:	Date:
/s/ Lonnie S. McMillian	02/20/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.