ARCH CAPITAL GROUP LTD.

Form 4

August 04, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Lyons Mark Donald Issuer Symbol ARCH CAPITAL GROUP LTD. (Check all applicable) [ACGL] 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction Director

X_ Officer (give title Other (specify (Month/Day/Year) below) C/O ARCH CAPITAL GROUP 07/31/2015 **EVP,CFO & Treasurer**

LTD., 100 PITTS BAY ROAD, **GROUND FLOOR**

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> > Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

PEMBROKE, D0 HM 08

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecuri	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	rect Beneficial Ownership	
Common			Code V		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Shares, \$.0033 par value per share	07/31/2015		M	4,000	A	\$ 23.1	231,960 (1)	D	
Common Shares, \$.0033 par value per share	07/31/2015		M	5,000 A	A	\$ 19.293	236,960 (1)	D	

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Common Shares, \$.0033 par value per share	07/31/2015	M	4,000	A	\$ 25.01	240,960 (1)	D
Common Shares, \$.0033 par value per share	07/31/2015	F	8,399	D	\$ 71.36	232,561 (1)	D
Common Shares, \$.0033 par value per share	07/31/2015	S(2)	5,000	D	\$ 71.475	227,561 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	te Underlying Securiti		Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Share Appreciation Right	\$ 23.1	07/31/2015		M	4,000	(3)	05/09/2018	Common Shares, \$.0033 par value per share	4,000
Share Appreciation Right	\$ 19.293	07/31/2015		M	5,000	<u>(4)</u>	05/06/2019	Common Shares, \$.0033 par value per share	5,000
	\$ 25.01	07/31/2015		M	4,000	(5)	05/05/2020		4,000

Share Appreciation Right Common Shares, \$.0033 par value per share

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lyons Mark Donald C/O ARCH CAPITAL GROUP LTD. 100 PITTS BAY ROAD, GROUND FLOOR PEMBROKE, D0 HM 08

EVP,CFO & Treasurer

Signatures

/s/ Mark Lyons 08/03/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 86,722 of such amount will settle in Issuer's common shares upon the termination of the Reporting Person's employment, as specifically provided in the award agreements.
- (2) A portion of the proceeds will be used to satisfy state and federal tax obligations.
- (3) The share appreciation right became exercisable in three equal annual installments commencing May 9, 2009, subject to the applicable award agreement.
- (4) The share appreciation right became exercisable in three equal annual installments commencing May 6, 2010, subject to the applicable award agreement.
- (5) The share appreciation right became exercisable in three equal annual installments commencing May 5, 2011, subject to the applicable award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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