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Lasota Stephe	en										
Form 4	2011										
September 06	OMB A	OMB APPROVAL									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed purs Section 17(a	washington, D.C. 20349 Number.									
(Print or Type Re	esponses)										
1. Name and Ad Lasota Steph	2. Issuer Name and Ticker or Trading mbol OWEN GROUP, INC. [COWN]				5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (M		te of Earliest T	, L	001]	(Cheo	ck all applicable	e)		
(Mor			(Month/Day/Year) 09/02/2011				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer				
Filed(Mon				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORK	., NY 10022						Person		eporting		
(City)	(State) (Zip)	Table I - Non-I	Derivative	Secur	ities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		Execution Data	3. Transacti Code (Instr. 8)	on(A) or D (D)	ispose	d of	OwnedIndirect (I)Following(Instr. 4)ReportedTransaction(s)		Indirect Beneficial		
			Code V	Amount		Price	(Instr. 3 and 4)				
Class A Common Stock	09/02/2011		F	5,635 (1)	D	\$ 3.41	173,863	D			
Class A Common Stock							53,528	Ι	See Footnote (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
Lasota Stephen COWEN GROUP, INC. 599 LEXINGTON AVENUE NEW YORK, NY 10022			Chief Financial Officer				
Signatures							

/s/ Stephen A. Lasota <u>**</u>Signature of Date

_Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the Issuer's Class A Common Stock withheld to satisfy tax withholding obligations upon vesting of restricted stock.
- (2) These shares represent the Reporting Person's pecuniary interest in shares of Class A Common Stock held by RCG Holdings LLC (f/k/a Ramius LLC)("RCG"), of which the Reporting Person is a member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.