PERRIGO CO

Form 4

September 24, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PERRIGO CO [PRGO]

Symbol

(ME data)

1(b).

(Print or Type Responses)

GIBBONS DAVID T

1. Name and Address of Reporting Person *

(Last)	(First) (Middle) 3. Date	of Earliest T	ransaction						
PERRIGO EASTERN	COMPANY, 515 AVENUE	`	(Month/Day/Year) 09/20/2007				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board			
	(Street) 4. If Amendment, Date Original					6	6. Individual or Joint/Group Filing(Check			
ALLEGAN					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	omr Dispos (Instr. 3,	sed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							13	I	By Profit Sharing Plan	
Common Stock	09/20/2007		M	18,485	A	\$ 11.805	235,259	D		
Common Stock	09/20/2007		S	200	D	\$ 21.56	235,059	D		
Common Stock	09/20/2007		S	400	D	\$ 21.57	234,659	D		
Common Stock	09/20/2007		S	480	D	\$ 21.58	234,179	D		

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Common Stock	09/20/2007	S	212	D	\$ 21.59 233,967	D
Common Stock	09/20/2007	S	308	D	\$ 21.6 233,659	D
Common Stock	09/20/2007	S	500	D	\$ 21.61 233,159	D
Common Stock	09/20/2007	S	900	D	\$ 21.62 232,259	D
Common Stock	09/20/2007	S	500	D	\$ 21.63 231,759	D
Common Stock	09/20/2007	S	400	D	\$ 21.64 231,359	D
Common Stock	09/20/2007	S	700	D	\$ 21.65 230,659	D
Common Stock	09/20/2007	S	600	D	\$ 21.66 230,059	D
Common Stock	09/20/2007	S	1,600	D	\$ 21.67 228,459	D
Common Stock	09/20/2007	S	900	D	\$ 21.68 227,559	D
Common Stock	09/20/2007	S	900	D	\$ 21.69 226,659	D
Common Stock	09/20/2007	S	585	D	\$ 21.7 226,074	D
Common Stock	09/20/2007	S	800	D	\$ 21.71 225,274	D
Common Stock	09/20/2007	S	800	D	\$ 21.72 224,474	D
Common Stock	09/20/2007	S	1,200	D	\$ 21.73 223,274	D
Common Stock	09/20/2007	S	900	D	\$ 21.74 222,374	D
Common Stock	09/20/2007	S	400	D	\$ 21.75 221,974	D
Common Stock	09/20/2007	S	300	D	\$ 21.76 221,674	D
Common Stock	09/20/2007	S	400	D	\$ 21.77 221,274	D
Common Stock	09/20/2007	S	600	D	\$ 21.78 220,674	D
	09/20/2007	S	1,000	D	\$ 21.79 219,674	D

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Common Stock							
Common Stock	09/20/2007	S	433	D	\$ 21.8	219,241	D
Common Stock	09/20/2007	S	267	D	\$ 21.8	218,974	D
Common Stock	09/20/2007	S	300	D	\$ 21.81	218,674	D
Common Stock	09/20/2007	S	300	D	\$ 21.82	218,374	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acq (A) Disp (D)	urities uired or posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M		7,547	05/04/2005	05/04/2011	Common Stock	7,547
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M		8,471	05/04/2006	05/04/2011	Common Stock	8,471
Employee Stock Option Right to Buy	\$ 11.805	09/20/2007		M		2,467	05/04/2002	05/04/2011	Common Stock	16,529

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010

Chairman of the Board

Signatures

Todd Kingma, Power of Attorney for David T. Gibbons

09/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 filing is 1 of 2 forms being filed by the reporting person. Multiple forms are required as a result of technical limi Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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