PERRIGO CO Form 4 July 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number:

burden hours per

5. Relationship of Reporting Person(s) to

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response... 0.5

1(b).

Stock

Stock

Common

Common

07/05/2007

07/05/2007

(Print or Type Responses)

1. Name and Address of Reporting Person *

GIBBONS	Symbol	Symbol PERRIGO CO [PRGO]				Issuer (Cl. 1. II. 11. 11. 11. 11. 11. 11. 11. 11.				
(Last)	(First) (Middle) 3. Date	of Earliest Tran	nsaction			(Check all applicable)			
, ,	COMPANY, 515	(Month)	Day/Year)				_X_ Director _X_ Officer (give below) Chair of			
	(Street)	4. If An	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
ALLEGAN	Filed(M	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Re Form filed by More th Person				1 0	1 0			
(City)	(State)	(Zip) Tal	ole I - Non-Dei	rivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code ((Instr. 8)	4. Securiti (A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							13	I	By Profit Sharing Plan	
Common Stock	07/05/2007		M 1	18,485	A	\$ 5.25	235,259	D		
Common Stock	07/05/2007		S 9	94	D	\$ 19.63	235,165	D		

S

S

6

100

D

235,159

235,059

D

D

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Common Stock	07/05/2007	S	100	D	\$ 19.73	234,959	D
Common Stock	07/05/2007	S	400	D	\$ 19.75	234,559	D
Common Stock	07/05/2007	S	100	D	\$ 19.76	234,459	D
Common Stock	07/05/2007	S	300	D	\$ 19.77	234,159	D
Common Stock	07/05/2007	S	100	D	\$ 19.78	234,059	D
Common Stock	07/05/2007	S	400	D	\$ 19.79	233,659	D
Common Stock	07/05/2007	S	400	D	\$ 19.8	233,259	D
Common Stock	07/05/2007	S	700	D	\$ 19.81	232,559	D
Common Stock	07/05/2007	S	700	D	\$ 19.82	231,859	D
Common Stock	07/05/2007	S	2,617	D	\$ 19.83	229,242	D
Common Stock	07/05/2007	S	983	D	\$ 19.84	228,259	D
Common Stock	07/05/2007	S	300	D	\$ 19.85	227,959	D
Common Stock	07/05/2007	S	700	D	\$ 19.86	227,259	D
Common Stock	07/05/2007	S	500	D	\$ 19.87	226,759	D
Common Stock	07/05/2007	S	1,100	D	\$ 19.88	225,659	D
Common Stock	07/05/2007	S	900	D	\$ 19.89	224,759	D
Common Stock	07/05/2007	S	900	D	\$ 19.9	223,859	D
Common Stock	07/05/2007	S	1,400	D	\$ 19.91	222,459	D
Common Stock	07/05/2007	S	1,000	D	\$ 19.92	221,459	D
Common Stock	07/05/2007	S	2,100	D	\$ 19.93	219,359	D
	07/05/2007	S	1,600	D		217,759	D

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Common Stock					\$ 19.94	
Common Stock	07/05/2007	S	200	D	\$ 19.95 217,559	D
Common Stock	07/05/2007	S	585	D	\$ 19.96 216,974	D
Common Stock	07/05/2007	S	200	D	\$ 19.97 216,774	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to	\$ 5.25	07/05/2007		M	18,485	05/03/2005	05/03/2010	Common Stock	83,030

Reporting Owners

Buy

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GIBBONS DAVID T							
PERRIGO COMPANY	X		Chair of Pd Pros & CEO				
515 EASTERN AVENUE	Λ		Chair of Bd, Pres., & CEO				
ALLEGAN, MI 49010							

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Signatures

Todd Kingma, Power of Attorney for David T. Gibbons

07/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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