MARTIN JOHN C

Form 4 April 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARTIN JOHN C			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
333 LAKESID	E DRIVE		(Month/Day/Year) 04/10/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FOSTER CITY, CA 94404			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

							15011		
(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4)	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/10/2007		M(1)	35,000	A	\$ 2.8594	772,629	D	
Common Stock	04/10/2007		S <u>(1)</u>	3,500	D	\$ 78.3244	769,129	D	
Common Stock	04/10/2007		S(1)	5,000	D	\$ 78.293	764,129	D	
Common Stock	04/10/2007		S(1)	5,000	D	\$ 78.2502	759,129	D	
Common Stock	04/10/2007		S <u>(1)</u>	3,000	D	\$ 78.191	756,129	D	

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Common Stock	04/10/2007	S <u>(1)</u>	2,500	D	\$ 78.1682	753,629	D
Common Stock	04/10/2007	S(1)	2,500	D	\$ 78.1	751,129	D
Common Stock	04/10/2007	S(1)	6,500	D	\$ 78.0365	744,629	D
Common Stock	04/10/2007	S(1)	3,800	D	\$ 78.018		D
Common Stock	04/10/2007	S(1)	700	D	\$ 78.0483	740,129	D
Common Stock	04/10/2007	S <u>(1)</u>	2,500	D	\$ 78	737,629	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion (Month/Day/Year) Execution Date, if Transor Exercise any Code		4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	Securit	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 2.8594	04/10/2007		M(1)	35,000	(2)	07/22/2008	Common Stock	35,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
MARTIN JOHN C							
333 LAKESIDE DRIVE	X		President and CEO				
FOSTER CITY, CA 94404							

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Date

Signatures

/s/ Gregg Alton by Power of Attorney for John C.	04/11/2007
Martin	04/11/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. Martin on August 29, 2006.
- (2) The options vested 20% on July 23, 1999, the first anniversary date of the grant. The balance vested 5% every three months thereafter and was fully vested as of July 23, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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