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STRICKLAND ALONZO A J J Form 5 February 09, 2006

FORM #	5			OMB APPROVAL			
	UNII	TED STATES	S SECURITIES AND EXCHANGE (Washington, D.C. 20549	ES AND EXCHANGE COMMISSION			
Check this box no longer subj			Expires:	Januar	ry 31, 2005		
to Section 16. Form 4 or For 5 obligations may continue. See Instruction		ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					1.0
1(b). Form 3 Holdir Reported Form 4 Transactions Reported		17(a) of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act o of the Investment Company Act of 194	f 1935 or Section			
1. Name and Address of Reporting Person <u>*</u> STRICKLAND ALONZO A J J			2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [AEL]	Issuer	Reporting Person(s) to all applicable)		
(Last)	(First)	(Middle)	 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005 	X Director Officer (give to below)		Owner · (specify	
5000 WESTOV SUITE 440	WN PAR	KWAY,					
	(Street)		4. If Amendment, Date Original	6. Individual or Joi	nt/Group Repor	rting	

WEST DES MOINES, IAÂ 50266

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

(check applicable line)

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	d (A) of d of (E 4 and (A) or	0) . 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	180,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	54,000	Ι	By Children

Filed(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) ivative urities quired or posed D) str. 3,		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numł of Share
Options-Right to Buy	\$ 10.77	Â	Â	Â	Â	06/30/2005	12/31/2014	Common Stock	1,00
Options-Right to Buy	\$11	Â	Â	Â	Â	06/10/2004	06/10/2014	Common Stock	1,00
Options-Right to Buy	\$9	Â	Â	Â	Â	12/04/2003	12/04/2013	Common Stock	1,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
, , , , , , , , , , , , , , , , , , ,	Director	10% Owner	Officer	Other		
STRICKLAND ALONZO A J J 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	ÂX	Â	Â	Â		
Signatures						
Dahra I Dichardson by Power of						

Debra J. Richardson, by Power of
Attorney02/09/2006

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.