WHITFIELD HARLEY A

Form 5

February 09, 2006

FORM	15							OMB A	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB Number:	3235-0362			
Check this no longer		Was	Washington, D.C. 20549 'ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:	January 31, 2005		
to Section Form 4 or 5 obligatio may contin See Instruc	16. Form ANNU	OWNEI						Estimated average burden hours per response			
1(b). Form 3 Ho Reported Form 4 Transactic Reported	oldings Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Holdin	g Compa	ny A	ct of	1935 or Section	on			
WHITFIELD HARLEY A s			2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY				5. Relationship of Reporting Person(s) to Issuer				
			INVESTMENT LIFE HOLDING CO [AEL]				(Check all applicable) X Director 10% Owner				
(Last)	(First) (M	(Month/Γ	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005 Officer (give below)								
5000 WEST SUITE 440	TOWN PARKWA		003								
			endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
WEST DES	S MOINES, IAÂ	50266					_X_ Form Filed by Form Filed by ? Person				
(City)	(State) (Z	Zip) Tabl	le I - Non-Deri	vative Sec	urities	Acqu	ired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	Acquired Disposed	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	Â	Â	Â	Â	Â	Â	36,000	D	Â		
	oort on a separate line ficially owned directly		contained in	n this for	m are	not re	llection of info equired to resp lid OMB contro	ond unless	SEC 2270 (9-02)		

OMB APPROVAL

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) ((D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share
Options-Right to Buy	\$ 10.77	Â	Â	Â	Â.	Â	06/30/2005	12/31/2014	Common	1,00
Options-Right to Buy	\$ 11	Â	Â	Â	Â	Â	06/10/2004	06/10/2014	Common	1,00
Options-Right to Buy	\$ 9	Â	Â	Â	Â.	Â	12/04/2003	12/04/2013	Common	1,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
WHITFIELD HARLEY A 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	ÂX	Â	Â	Â		

Signatures

Debra J. Richardson, by Power of Attorney 02/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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