FREIBERG GLEN PAUL

Form 4

January 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FREIBERG GLEN PAUL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) GEN PROBE INC [GPRO]

(Check all applicable)

VP, Reg. & Gov. Affairs

(Last)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

below)

10% Owner Other (specify

GEN-PROBE

INCORPORATED, 10210 **GENETIC CENTER DRIVE**

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

01/03/2006

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of | or Beneficial | y Owned |
|--------------------------------------|---|---|---|------------|-----------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 01/03/2006 | | M | 2,125 | A | \$ 12.29 | 8,725 | D | |
| Common Stock | 01/03/2006 | | M | 943 | A | \$ 13.655 | 9,668 | D | |
| Common Stock | 01/03/2006 | | M | 16,432 | A | \$ 29.525 | 26,100 | D | |
| Common Stock | 01/03/2006 | | S | 19,500 | D | \$ 50 | 6,600 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 29.525 | 01/03/2006 | | M | | 16,432 | <u>(1)</u> | 08/15/2013 | Common Stock | 16,432 |
| Employee Stock Option (Right to Buy) | \$ 12.29 | 01/03/2006 | | M | | 239 | (2) | 09/01/2011 | Common Stock | 239 |
| Employee Stock Option (Right to Buy) | \$ 13.655 | 01/03/2006 | | M | | 943 | (3) | 10/01/2011 | Common Stock | 943 |
| Employee Stock Option (Right to Buy) | \$ 12.29 | 01/03/2006 | | M | | 1,886 | <u>(4)</u> | 06/01/2012 | Common Stock | 1,886 |

Reporting Owners

| Reporting Owner Name / Address | orting Owner Name / Address | | | | |
|--------------------------------|-----------------------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

FREIBERG GLEN PAUL GEN-PROBE INCORPORATED 10210 GENETIC CENTER DRIVE VP, Reg. & Gov. Affairs

Reporting Owners 2

SAN DIEGO, CA 92121

Signatures

/s/ R. William Bowen, Attorney-in-Fact

01/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests as follows: 25% vested on 8/15/04; and 1/48th vest monthly over the following three years.
- (2) Option vests as follows: 25% vested on 9/1/02; 1/48th vest monthly over the following three years.
- (3) Option vests as follows: 25% vested on 10/1/02; 1/48th vest monthly over the following three years.
- (4) Option vests as follows: 25% vested on 6/1/03; 1/48th vest monthly over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3