

Lawrence George J  
Form 4  
December 19, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lawrence George J

(Last) (First) (Middle)

13085 HAMILTON CROSSING  
BLVD.

(Street)

CARMEL, IN 46032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ADESA INC [KAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

EVP, Gen Counsel & Secretary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)            | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, par<br>value \$.01<br>per share |                                         |                                                             | Code                                 | V Amount (D) Price                                                         | 2,000 <sup>(9)</sup>                                                                                               | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|---------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                                           |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                    | Date<br>Exercisable Expiration<br>Date                         | Title Amount<br>Number<br>Shares                                    |
| Restricted<br>Stock Units<br>convertible<br>to Common<br>Stock            | \$ 0                                                                  |                                         |                                                             |                                         |                                                                                                              | (1) (2)                                                        | Common<br>Stock, par<br>value<br>\$.01 per<br>share 602             |
| Option to<br>Purchase<br>Common<br>Stock, par<br>value \$.01<br>per share | \$ 24                                                                 |                                         |                                                             |                                         |                                                                                                              | (3) 09/13/2010                                                 | Common<br>Stock, par<br>value<br>\$.01 per<br>share 106,23          |
| Restricted<br>Stock Units<br>convertible<br>to Common<br>Stock            | \$ 0                                                                  |                                         |                                                             |                                         |                                                                                                              | (4) (2)                                                        | Common<br>Stock, par<br>value<br>\$.01 per<br>share 6,640           |
| Restricted<br>Stock Units<br>convertible<br>to Common<br>Stock            | \$ 0                                                                  |                                         |                                                             |                                         |                                                                                                              | (4) (2)                                                        | Common<br>Stock, par<br>value<br>\$.01 per<br>share 3,319           |
| Option to<br>Purchase<br>Common<br>Stock, par<br>value \$.01<br>per share | \$ 24                                                                 |                                         |                                                             |                                         |                                                                                                              | (5) 02/15/2011                                                 | Common<br>Stock, par<br>value<br>\$.01 per<br>share 53,116          |
| Dividend<br>Equivalent<br>Rights                                          | (6)                                                                   | 12/15/2005                              |                                                             | A                                       | 20.57                                                                                                        | (7) (2)                                                        | Common<br>Stock, par<br>value<br>\$.01 per<br>share 20.57           |
| Dividend<br>Equivalent<br>Rights                                          | (6)                                                                   | 12/15/2005                              |                                                             | A                                       | 10.244                                                                                                       | (8) (2)                                                        | Common<br>Stock, par<br>value 10.244                                |

\$.01 per  
share

## Reporting Owners

| Reporting Owner Name / Address                                         | Relationships |           |                                    |       |
|------------------------------------------------------------------------|---------------|-----------|------------------------------------|-------|
|                                                                        | Director      | 10% Owner | Officer                            | Other |
| Lawrence George J<br>13085 HAMILTON CROSSING BLVD.<br>CARMEL, IN 46032 |               |           | EVP, Gen<br>Counsel &<br>Secretary |       |

## Signatures

Michelle Mallon for George J.  
Lawrence 12/19/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
  - (2) N/A
  - (3) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
  - (4) Restricted Stock Units vest on the third anniversary of the IPO date (6/16/04), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
  - (5) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the IPO date (6/16/04), provided that the executive is employed by ADESA, Inc. on such date.
  - (6) 1 for 1
  - (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 9/13/04 and vest with those Restricted Stock Units.
  - (8) The dividend equivalent rights accrued on Restricted Stock Units granted on 2/15/05 and vest with those Restricted Stock Units.
  - (9) The grant vests twenty-four (24) months after the date of grant, provided that the executive is employed by ADESA, Inc. on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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