GILEAD SCIENCES INC

Form 4

August 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DENNY JAMES M** Issuer Symbol GILEAD SCIENCES INC [GILD] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify Officer (give title 333 LAKESIDE DRIVE 08/09/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

FOSTER CITY, CA 94404

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

` •		Tabl	ie 1 - Noii-1	Jerivative	Secur	nies Acqui	rea, Disposea oi,	or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	08/09/2005		M	16,000	A	\$ 4.75	36,000	D	
Common Stock	08/09/2005		M	4,000	A	\$ 4.0938	40,000	D	
Common Stock	08/09/2005		S(1)	795	D	\$ 42.33	39,205	D	
Common Stock	08/09/2005		S	1,300	D	\$ 42.34	37,905	D	
Common Stock	08/09/2005		S	1,318	D	\$ 42.35	36,587	D	
	08/09/2005		S	1,215	D	\$ 42.36	35,372	D	

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Common Stock						
Common Stock	08/09/2005	S	467	D	\$ 42.37 34,905	D
Common Stock	08/09/2005	S	415	D	\$ 42.38 34,490	D
Common Stock	08/09/2005	S	1,300	D	\$ 42.39 33,190	D
Common Stock	08/09/2005	S	774	D	\$ 42.4 32,416	D
Common Stock	08/09/2005	S	426	D	\$ 42.41 31,990	D
Common Stock	08/09/2005	S	3,885	D	\$ 42.42 28,105	D
Common Stock	08/09/2005	S	1,205	D	\$ 42.43 26,900	D
Common Stock	08/09/2005	S	1,900	D	\$ 42.45 25,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (right to buy)	\$ 4.75	08/09/2005		M	16,000	(2)	01/21/2006	Common Stock	16,000
	\$ 4.0938	08/09/2005		M	4,000	(3)	04/23/2006		4,000

Non Common Qualified Stock

Option (right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DENNY JAMES M
333 LAKESIDE DRIVE X
FOSTER CITY, CA 94404

Signatures

/s/ James M. 08/09/2005 Denny

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transactions reported in this Form 4 are made pursuant to a Rule 105b-1 trading plan established by Mr. Denny on August 17, 2004.
- Options vested quarterly over a period of five years beginning 1/19/1996, the date the option was granted. The option was fully vested on 1/22/2001
- Options vested quarterly over a period of five years beginning 4/23/1996, the date the option was granted. The option was fully vested on 4/24/2001

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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