

LABOR READY INC
Form 4
July 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NORTH GARY WILLIAM

(Last) (First) (Middle)
1015 A. STREET, P.O. BOX 2910
(Street)

TACOMA, WA 98401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABOR READY INC [LRW]

3. Date of Earliest Transaction
(Month/Day/Year)
07/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common stock	07/12/2005		M		24,800	A	\$ 4 57,532	D
Common stock	07/12/2005		S		24,800 <u>(1)</u>	D	\$ 25 32,732 <u>(2)</u>	D
Common stock	07/13/2005		M		200	A	\$ 4 32,932	D
Common stock	07/13/2005		S		200 <u>(1)</u>	D	\$ 25 32,840 <u>(3)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Options (Right to buy)	\$ 4	07/12/2005		M	24,800	06/20/2002 ⁽⁴⁾ 06/20/2006	Common stock 24,800
Options (Right to buy)	\$ 4	07/13/2005		M	200	06/20/2002 ⁽⁴⁾ 06/20/2006	Common stock 200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NORTH GARY WILLIAM 1015 A. STREET P.O. BOX 2910 TACOMA, WA 98401			Vice President	

Signatures

Matthew S. Topham,
Attorney-in-Fact 07/14/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales effected pursuant to preplanned trading program designed to meet the requirements of Rule 10b5-1.
Includes 132 shares acquired pursuant to the Labor Ready, Inc. 1996 Employee Stock Purchase Plan since the date of the filing of Mr. North's last Form 4. As of July 13, 2005, Mr. North also indirectly owned 1,092 Labor Ready Stock Units (Labor Ready 401(k) Plan.) Each Unit consists of Labor Ready common stock and a cash component.

Edgar Filing: LABOR READY INC - Form 4

- (3) Includes 108 shares acquired pursuant to the Labor Ready, Inc. 1996 Employee Stock Purchase Plan on July 13, 2005.
- (4) Options subject to this grant vest over a 4 year period in equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.