Malloy Tom
Form 3
March 30, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person [*] Â Malloy Tom (Last)　　(First)　　(Middle) C/O ADOBE SYSTEMS INCORPORATED,Â 345 PARK AVENUE (Street) SAN JOSE,Â CAÂ 95110 (City)　　(State)　　(Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/23/2005	3. Issuer Name **and** Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director　　_____ 10% Owner __X__ Officer　　_____ Other (give title below)　(specify below) 　　Senior Vice President	5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	25,550	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (1)	11/08/2007	Common Stock	90,000	$ 35.6875	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	11/12/2009	Common Stock	15,000	$ 26.47	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	11/12/2009	Common Stock	40,000	$ 26.47	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	12/17/2009	Common Stock	100,000	$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	12/17/2009	Common Stock	30,000	$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	12/17/2009	Common Stock	12,000	$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/19/2011	Common Stock	25,000	$ 43.55	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/19/2011	Common Stock	50,000	$ 43.55	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Malloy Tom C/O ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE,Â CAÂ 95110	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Stuart Fagin, as attorney-in-fact	03/30/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Vests at a rate of 25% one year after grant date, 2.08% per month for the following 12 months, and 4.17% per month for the remaining 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.