| GUESS INC Form 4 | ET AL/CA/ | | | | | | | | | |
|---|--|--|-------------------------------------|--|---------------------|---|---|------------------------------|--|--|
| November 03 | 3, 2004 | | | | | | | | | |
| FORM | 4 UNITED STATE | | | | NGE C | OMMISSION | OMB A OMB Number: | PPROVAL 3235-0287 | | |
| Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | Expires:January 31, 2005Estimated average burden hours per response0.5 | | | | |
| (Print or Type F | Responses) | | | | | | | | | |
| 1. Name and A MARCIAN | address of Reporting Person <u>*</u> O PAUL | 2. Issuer Name an Symbol GUESS INC E | | | - | 5. Relationship of Issuer | | | | |
| (Last) | (First) (Middle) | 3. Date of Earliest | 3. Date of Earliest Transaction | | | | | eck all applicable) | | |
| C/O GUESS ALAMEDA | (Month/Day/Year) 11/01/2004 | | | | below) | XOfficer (give titleOther (specify | | | | |
| LOS ANGE | (Street) CLES, CA 90021 | 4. If Amendment, I Filed(Month/Day/Ye | - | al | | 6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M | One Reporting Po | erson | | |
| (City) | (State) (Zip) | | Dertect | C | •.•. | Person | Dece | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Dec (Month/Day/Year) Executi any | emed 3. on Date, if Transact Code /Day/Year) (Instr. 8) | 4. Securition(A) or D (Instr. 3, | ities Ad ispose 4 and (A) or | cquired d of (D) | Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect | | |
| Common Stock | 11/01/2004 | S | 900 | D | \$ 16.62 | 11,983,448 (<u>1)</u> | I | By Paul Marciano Trust | | |
| Common Stock | 11/01/2004 | S | 100 | D | \$ 16.61 | 11,983,348 (<u>2)</u> | I | By Paul Marciano Trust | | |
| Common Stock | 11/01/2004 | S | 400 | D | \$ 16.6 | 11,982,948 (<u>3)</u> | I | By Paul Marciano Trust | | |
| Common Stock | 11/01/2004 | S | 500 | D | \$ 16.7 | 11,982,448 (4) | Ι | By Paul Marciano | | |

| | | | | | | | | Trust |
|-----------------|------------|---|-------|---|-------------|--------------------|---|------------------------------|
| Common Stock | 11/01/2004 | S | 5,900 | D | \$ 16.56 | 11,976,548 (5) | I | By Paul Marciano Trust |
| Common Stock | 11/01/2004 | S | 1,600 | D | \$ 16.59 | 11,974,948 (6) | I | By Paul Marciano Trust |
| Common Stock | 11/01/2004 | S | 200 | D | \$ 16.51 | 11,974,748 (7) | I | By Paul Marciano Trust |
| Common Stock | 11/01/2004 | S | 300 | D | \$ 16.5 | 11,974,448 (8) | I | By Paul Marciano Trust |
| Common Stock | 11/01/2004 | S | 400 | D | \$ 16.89 | 11,974,048 (9) | I | By Paul Marciano Trust |
| Common Stock | 11/01/2004 | S | 2,200 | D | \$ 16.85 | 11,971,848 (10) | I | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 500 | D | \$ 16.65 | 11,971,348 (11) | I | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.72 | 11,971,248 (12) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.78 | 11,971,148 (13) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.86 | 11,971,048 (14) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 3,700 | D | \$ 16.85 | 11,967,348 (15) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 2,200 | D | \$ 16.84 | 11,965,148 (16) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 1,200 | D | \$ 16.83 | 11,963,948 (17) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.82 | 11,963,848 (18) | I | By Paul Marciano Trust |

| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.8 | 11,963,748 (19) | Ι | By Paul Marciano Trust |
|-----------------|------------|---|-------|---|-------------|--------------------|---|------------------------------|
| Common Stock | 11/02/2004 | S | 3,800 | D | \$ 16.9 | 11,959,948 (20) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 100 | D | \$ 16.91 | 11,959,848 (21) | Ι | By Paul Marciano Trust |
| Common Stock | 11/02/2004 | S | 500 | D | \$ 16.95 | 11,959,348 (22) | Ι | By Paul Marciano Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|-------|--|---|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| MARCIANO PAUL C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021 | Х | Х | Co-Chairman and Co-CEO | | | | |

Signatures

Paul Marciano

11/03/2004

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 933,448 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MEH") of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MEH on October 11, 2004 and

(1) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 933,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MELL"), of which the DMT is a mamber. The DMT temperature at 11,050,000 shares of Common Stock to MELL on October 11, 2004 and

(2) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 932,948 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(3) (MTT), of which the FMT is a memory interfact from that steried 11,050,000 shares of Common stock to MTT of October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 932,448 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(4) (MITT), of which the FMTT is a member. The FMTT transferred 11,000,000 shares of Common Stock to MITTON October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 926,548 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(5) (MFH), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 924,948 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(6) (MFR), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFR on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 924,748 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

- (7) (MFP), of which the FMP is a member. The FMP transferred 11,050,000 shares of Common stock to MPP on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.
- (8) Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 924,448 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano

2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 924,048 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(9) (MFFI), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFFI on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 921,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MELL") of which the PMT is a marker. The PMT transformed 11,050,000 shares are forward. Stack to MELL as October 11, 2004 and

(10) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 921,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(11) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 921,248 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(12) (MFFI), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFFI of October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 921,148 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MEIL") of which the PMT is a mamber. The PMT transformed 11,050,000 shares of Common Stack to MEIL on October 11, 2004 and

(13) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(14) (WHT), of which the FWT is a member. The FWT transferred 11,050,000 shares of Common Stock to WHT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 917,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(15) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(16) (WHT), of which the FWT is a member. The FWT transferred 11,050,000 shares of Common Stock to WHT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(17) (INFIT), of which the FMT is a member. The FMT transferred 11,000,000 shares of Common Stock to MTT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(18) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(19) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(20) (MFFI), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFFI on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(21) (MFP), of which the FMP is a member. The FMP transferred 11,050,000 shares of Common Stock to MFP on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

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(22) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.