

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 8-K

COMMUNITY BANK SYSTEM INC  
Form 8-K  
May 06, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 5, 2004  
Commission file number 0-11716

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[LOGO]  
COMMUNITY BANK SYSTEM, INC.  
(Exact name of registrant as specified in its charter)

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New York Stock Exchange  
(Name of Each Exchange on Which Registered)

Delaware 16-1213679  
(State or other jurisdiction of incorporation) (IRS Employer Identification No.)

5790 Widewaters Parkway, DeWitt, New York 13214-1883  
(Address of principal executive offices) (Zip Code)

(315) 445-2282  
(Registrant's telephone number, including area code)

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(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

Institutional Shareholder Services ("ISS") requested that Community Bank System, Inc. provide ISS with additional information about tax fees that Community Bank System, Inc. reported in its proxy statement for its 2004 Annual Meeting of Shareholders. ISS further requested that Community Bank System, Inc. publish this information either in an 8-K filing or in a press release. The following is the information we provided to ISS:

FEEES PAID TO INDEPENDENT AUDITORS

The following table sets forth fees billed by PricewaterhouseCoopers LLP for services rendered for the fiscal year ended December 31, 2003:

|  |           |
|--|-----------|
| Audit fees   | \$200,000 |
| Audit-related fees   | 103,645   |
| Tax fees-preparation and compliance                                | 53,500    |
|  | -----     |
| Total audit, audit related and tax preparation and compliance fees | 357,145   |

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|                       |           |
|-----------------------|-----------|
| Other non-audit fees: |           |
| Tax fees-other        | 283,401   |
| All other fees        | 5,000     |
|                       | -----     |
| Total-other fees      | 288,401   |
|                       | -----     |
| Total-fees            | \$645,546 |
|                       | =====     |

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SIGNATURES

Pursuant to the requirements of The Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Community Bank System, Inc.

Date: May 5, 2004

/s/ Mark E. Tryniski

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Mark E. Tryniski, Treasurer, Chief  
Operating Officer and Chief Financial  
Officer