JUDD RONALD M Form 3 March 03, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

JUDD RONALD M

(Last) (First) (Middle)

Statement (Month/Day/Year)

03/03/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Maiden Holdings, Ltd. [MHLD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O MAIDEN GLOBAL HOLDINGS, LTD.. GROSVENOR HOUSE 7 HORSESHOE CRESCENT

(Street)

(Check all applicable)

See Remarks

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person Form filed by More than One

Reporting Person

BEACONSFIELD, X0Â HP9 1LJ

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock option	12/01/2010(1)	11/30/2020	Common Shares	50,000	\$ 7.53	D	Â
Stock option	12/01/2010(2)	11/30/2020	Common Shares	20,000	\$ 7.53	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
1	Director	10% Owner	Officer	Other		
JUDD RONALD M						
C/O MAIDEN GLOBAL HOLDINGS, LTD.	Â	Â	See Remarks	Â		
GROSVENOR HOUSE 7 HORSESHOE CRESCENT						
BEACONSFIELD. X0 HP9 1LJ						

Signatures

/s/ Ronald M.
Judd

**Signature of Reporting Person

O3/03/2011

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 33.33% on the first anniversary of the grant date, vest 33.33% on the second anniversary of the grant date, and vest 33.34% on the third anniversary of the grant date.
- (2) The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 25% on the first anniversary of the grant date, and 6.25% each quarter thereafter.

Â

Remarks:

PRESIDENT, Â MAIDEN Â GLOBAL Â HOLDINGS, Â LTD.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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