Howard Hughes Corp
Form 4
November 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROOKFIELD ASSET MANAGEMENT INC.

(Last) (First) (Middle)

BROOKFIELD PLACE, SUITE 300,, 181 BAY STREET, P.O. BOX 762

(Street)

TORONTO, ONTARIO, M5J 2T3

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Howard Hughes Corp [HHC]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ Officer (give title below)
__X__ 10% Owner
__X__ Other (specify below)
Director by deputization ***

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value $0.01 per share	11/09/2010		A		789,145	A	$ 47.619	789,145	I	see footnote (1) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A		541,513	A	$ 47.619	541,513	I	see footnote (2) (9) (10)
	11/09/2010		A		621,147	A		621,147	I	

Common Stock, Par Value $0.01 per share						$ 47.619			see footnote (3) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A	71,816	A	$ 47.619	71,816	I	see footnote (4) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A	143,342	A	$ 47.619	143,342	I	see footnote (5) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A	48,023	A	$ 47.619	48,023	I	see footnote (6) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A	48,023	A	$ 47.619	48,023	I	see footnote (7) (9) (10)
Common Stock, Par Value $0.01 per share	11/09/2010		A	161,609	A	$ 47.619	161,609	I	see footnote (8) (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	1,247,643	11/09/2010	11/09/2017	Common Stock	1,24
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	856,134	11/09/2010	11/09/2017	Common Stock	856
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	982,036	11/09/2010	11/09/2017	Common Stock	982
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	113,541	11/09/2010	11/09/2017	Common Stock	113
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	226,625	11/09/2010	11/09/2017	Common Stock	226
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	75,924	11/09/2010	11/09/2017	Common Stock	75,
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	75,924	11/09/2010	11/09/2017	Common Stock	75,
Warrants to acquire Common Stock (11)	$ 50	11/09/2010	A	255,506	11/09/2010	11/09/2017	Common Stock	255

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROOKFIELD ASSET MANAGEMENT INC. BROOKFIELD PLACE, SUITE 300, 181 BAY STREET, P.O. BOX 762 TORONTO, ONTARIO M5J 2T3	X	X		Director by deputization ***
Brookfield Retail Split LP THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, NEW YORK, NY 10281	X	X		Director by deputization ***

Brookfield US Holdings Inc. THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, NEW YORK, NY 10281	X	X	Director by deputization ***
Brookfield US Corp THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, NEW YORK, NY 10281	X	X	Director by deputization ***
Brookfield REP GP Inc. THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, NEW YORK, NY 10281	X	X	Director by deputization ***

Signatures

/s/ Joe Freedman, Senior Managing Partner and Counsel of Brookfield Asset Management Inc.	11/12/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Exhibit 99.1; Note 1.

(2) See Exhibit 99.1; Note 2.

(3) See Exhibit 99.1; Note 3.

(4) See Exhibit 99.1; Note 4.

(5) See Exhibit 99.1; Note 5.

(6) See Exhibit 99.1; Note 6.

(7) See Exhibit 99.1; Note 7.

(8) See Exhibit 99.1; Note 8.

(9) See Exhibit 99.1; Note 9.

(10) See Exhibit 99.1; Note 10.

(11) See Exhibit 99.1; Note 11.

Remarks:

*** David Arthur, a Managing Partner of Brookfield Asset Management Inc., a corporation formed under the laws of the Prov of Ontario ("BAM"), was appointed to the board of directors of the Issuer as a representative of each of BAM, Trilon Bancorp Inc., a corporation formed under the laws of the Province of Ontario, Brookfield Private Funds Holdings Inc., a corporation formed under the laws of the Province of Ontario, Brookfield Asset Management Private Institutional Capital Adviser (Canad LP, a limited partnership formed under the laws of the Province of Manitoba, Brookfield US Holdings Inc., a corporation formed under the laws of the Province of Ontario ("BUSH"), Brookfield US Corporation, a Delaware corporation ("BUSC"), Brookfield REP GP Inc., a Delaware corporation ("BRGP"), Brookfield Retail Split LP, a Delaware limited partnership ("BRS and Brookfield Retail Holdings LLC (formerly REP Investments LLC), a Delaware limited liability company ("BRH"). Each BAM, BUSH, BUSC, BRGP and BRS (each, a "Reporting Person") is a "director by designation" solely for purposes of Secti of the Securities Exchange Act of 1934.

Exhibit List:
Exhibit 99.1 - Explanation of Responses
Exhibit 99.2 - Joint Filer Information
Exhibit 99.3 - Joint Filers' Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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