

MULTIBAND CORP  
Form 8-K  
December 19, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported) December 19,  
2008

Multiband Corporation

(Exact name of registrant as specified in its chapter)

Minnesota  
(State or other jurisdiction  
of incorporation)

13529  
(Commission File Number)

41-1255001  
(IRS Employer  
Identification No.)

9449 Science Center  
Drive  
New Hope, Minnesota  
(Address of principal  
executive offices)

55428  
(Zip Code)

Registrant's telephone number, including area  
code 763-504-3000

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(Former name or former address, if changed since last report)

Item 7.01

Other Events and Regulation FD Disclosure.

In May 2007 (and as subsequently amended), DirecTECH Holding Company (DTHC) and its subsidiaries (the DTHC Operating Entities) entered into a Loan and Security Agreement ("Loan") with MB Financial Bank, N.A. ("MB Financial".)

On December 17, 2008 MB Financial was paid in full from DTHC via a loan from the DTHC Operating Entities, one of which, Michigan Microtech, Inc., is currently owned 49% by DTHC and 51% by Multiband Corporation.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Multiband Corporation

Date: December 19, 2008

By: /s/ James L. Mandel  
James L. Mandel  
Chief Executive Officer