

BEAR STEARNS COMPANIES INC

Form 424B5

October 10, 2006

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee(1)
Medium-Term Notes, Series B	\$50,000,000	\$5,350

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended. The filing fee of \$5,350 is being paid in connection with the registration of these Medium-Term Notes, Series B.

PRICING SUPPLEMENT NO. 3

DATED: October 4, 2006

(To Prospectus dated August 16, 2006,
and Prospectus Supplement dated August 16, 2006)

Rule 424(b)(5)

File No. 333-136666

THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: \$50,000,000	Floating Rate Notes ☒	Book Entry Notes ☒
Original Issue Date: 10/10/2006	Fixed Rate Notes ☐	Certificated Notes ☐
Maturity Date: 10/10/2008	CUSIP#: 073928R70	
Option to Extend Maturity:	No ☒	
	Yes ☐	Final Maturity Date:

	Redemption	Optional	Optional
	Price(s)	Repayment	Repayment
<u>Redeemable On</u>	<u>Price(s)</u>	<u>Date(s)</u>	<u>Price(s)</u>
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:	Maximum Interest Rate: N/A
☐ Commercial Paper Rate	Minimum Interest Rate: N/A
☐ Federal Funds Effective Rate	
☒ Federal Funds Open Rate	Interest Reset Date(s): Daily
☐ Treasury Rate	Interest Reset Period: On the same business day as each Interest Reset Date
☐ LIBOR Reuters	Interest Payment Date(s): *
☐ LIBOR Telerate	
☐ Prime Rate	
☐ CMT Rate	
Initial Interest Rate: 5.36%	Interest Payment Period: Quarterly
Index Maturity: N/A	
Spread (plus or minus): +0.11%	

* Commencing January 10, 2007 and on the 10th of each July, October, January and April thereafter, up to and including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.