Edgar Filing: INTERNATIONAL MICROCOMPUTER SOFTWARE INC /CA/ - Form 4

INTERNATIONAL MICROCOMPUTER SOFTWARE INC /CA/

Form 4 May 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GALLOWAY BRUCE**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

INTERNATIONAL MICROCOMPUTER SOFTWARE

(Check all applicable)

INC /CA/ [IMSI]

_X__ Director Officer (give title

10% Owner Other (specify

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 12/12/2005

GALLOWAY CAPITAL MANAGEMENT, LLC, 750 FIFTH

(First)

AVENUE

Common

(Last)

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

1.325

NEW YORK, NY 10019

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3 5. Amount of 2. Transaction Date 2A. Deemed 7. Nature of 1 Title of 4 Securities Acquired

1.11110 01	2. Transaction Date	211. Decined	٥.	T. Securiti	.03 / 10	quircu	J. Millount of	0.	7. I valuic of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)		Securities	Ownership	Indirect		
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
IMSI Common Stock							217,000	D	
IMSI Common Stock							41,500	I	Owned by Sara Galloway, wife
IMSI	04/25/2006		P	25,000	A	\$	424,900	I	See

footnote (1)

Edgar Filing: INTERNATIONAL MICROCOMPUTER SOFTWARE INC /CA/ - Form 4

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
IMSI	\$ 0.9	12/12/2005	12/12/2005	A	100,000	12/12/2006	12/12/2015	IMSI Common Stock	100,000
IMSI	\$ 1.9	05/23/2006	05/23/2006	A	65,000	(2)	02/23/2016	IMSI Common Stock	65,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GALLOWAY BRUCE GALLOWAY CAPITAL MANAGEMENT, LLC 750 FIFTH AVENUE NEW YORK, NY 10019



Signatures

Reporting Person

/s/ Bruce
Galloway

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of which Bruce Galloway is a managing member of the General Partner of the entity which owns these shares.
- (2) Options vest quarterly over 1 year from grant date.

Reporting Owners 2

Edgar Filing: INTERNATIONAL MICROCOMPUTER SOFTWARE INC /CA/ - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.