

BROUILLARD RHEO A

Form 4

October 10, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROUILLARD RHEO A

2. Issuer Name **and** Ticker or Trading
Symbol
SI Financial Group, Inc. [SIFI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

803 MAIN STREET

3. Date of Earliest Transaction
(Month/Day/Year)
10/09/2017

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

WILLIMANTIC, CT 06226

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	10/09/2017		S		104	D \$ 15.45	61,664 D
Common Stock	10/09/2017		S		100	D \$ 15.425	61,564 D
Common Stock	10/09/2017		S		100	D \$ 15.4125	61,464 D
Common Stock	10/09/2017		S		1,300	D \$ 15.4	60,164 D
Common Stock	10/10/2017		S		67	D \$ 15.4	60,097 D

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Common Stock	10/10/2017	S	64	D	\$ 15.3	60,033	D	
Common Stock	10/10/2017	S	740	D	\$ 15.25	59,293	D	
Common Stock	10/10/2017	S	100	D	\$ 15.225	59,193	D	
Common Stock	10/10/2017	S	1,025	D	\$ 15.2	58,168	D	
Common Stock						19,138	I	By 401(k)
Common Stock						11,861	I	By ESOP
Common Stock						4,699	I	By IRA
Common Stock						898	I	By Spouse
Common Stock						2,659	I	By Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 5.68					02/24/2011	02/24/2020	Common Stock	5,663 ⁽¹⁾
Stock	\$ 9.4					02/16/2012	02/16/2021	Common	10,000

Options				Stock	<u>(1)</u>
Stock	\$ 11.01	10/24/2013	10/24/2022	Common	50,000
Options				Stock	<u>(2)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROUILLARD RHEO A 803 MAIN STREET WILLIMANTIC, CT 06226	X		President and CEO	

Signatures

/s/ Rheo A.
Brouillard

10/10/2017

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock Options are fully vested and exercisable.
- (2) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on October 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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