

COAST DISTRIBUTION SYSTEM INC  
Form SC 13D/A  
December 08, 2014

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D  
Under the Securities Exchange Act of 1934

(Amendment No. 5)\*

The Coast Distribution System, Inc.

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(Name of Issuer)

Common Stock, \$0.001 par value per share

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(Title of Class of Securities)

190345 10 8

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(CUSIP Number)

Robert E. Robotti  
c/o Robotti & Company, Incorporated  
6 East 43rd Street, 23rd Floor  
New York, New York 10017  
2129864800

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

September 30, 2014

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(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d1(e), 13d1(f) or 13d1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



Schedule 13D

CUSIP No. 190345 10 8 Page 2 of 14 Pages

1. Names of Reporting Persons

Robert E. Robotti

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

AF, OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 355,654

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 355,654

11. Aggregate Amount Beneficially Owned by Each Reporting Person

355,654

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.7%

14. Type of Reporting Person (See Instructions)

IN, HC

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Schedule 13D

CUSIP No. 190345 10 8 Page 3 of 14 Pages

1. Names of Reporting Persons

Robotti & Company, Incorporated

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

New York

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 335,654

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 335,654

11. Aggregate Amount Beneficially Owned by Each Reporting Person

335,654

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.3%

14. Type of Reporting Person (See Instructions)

CO, HC

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Schedule 13D

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1. Names of Reporting Persons

Robotti & Company, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

New York

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 1,000

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 1,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person

1,000

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

Less than 1%

14. Type of Reporting Person (See Instructions)

OO, BD

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Schedule 13D

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1. Names of Reporting Persons

Robotti & Company Advisors, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

New York

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 329,654

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 329,654

11. Aggregate Amount Beneficially Owned by Each Reporting Person

329,654

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.2%

14. Type of Reporting Person (See Instructions)

OO, IA

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Schedule 13D

CUSIP No. 190345 10 8 Page 6 of 14 Pages

1. Names of Reporting Persons

Suzanne Robotti

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

Number of 7. Sole Voting Power: 20,000

Shares

Beneficially 8. Shared Voting Power: 0

Owned by

Each 9. Sole Dispositive Power: 20,000

Reporting

Person With 10. Shared Dispositive Power: 0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

20,000

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11) Less than 1%

14. Type of Reporting Person (See Instructions)

IN

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Schedule 13D

CUSIP No. 190345 10 8 Page 7 of 14 Pages

1. Names of Reporting Persons

Kenneth R. Wasiak

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

AF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 326,204

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 326,204

11. Aggregate Amount Beneficially Owned by Each Reporting Person

326,204

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.1%

14. Type of Reporting Person (See Instructions)

IN, HC

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Schedule 13D

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1. Names of Reporting Persons

Ravenswood Management Company, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

AF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

New York

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 326,204

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 326,204

11. Aggregate Amount Beneficially Owned by Each Reporting Person

326,204

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.1%

14. Type of Reporting Person (See Instructions)

OO

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Schedule 13D

CUSIP No. 190345 10 8 Page 9 of 14 Pages

1. Names of Reporting Persons

The Ravenswood Investment Company, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Delaware

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 206,453

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 206,453

11. Aggregate Amount Beneficially Owned by Each Reporting Person

206,453

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

3.9%

14. Type of Reporting Person (See Instructions)

PN

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Schedule 13D

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1. Names of Reporting Persons

Ravenswood Investments III, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

New York

Number of 7. Sole Voting Power: 0

Shares

Beneficially 8. Shared Voting Power: 119,751

Owned by

Each 9. Sole Dispositive Power: 0

Reporting

Person With 10. Shared Dispositive Power: 119,751

11. Aggregate Amount Beneficially Owned by Each Reporting Person

119,751

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

2.3%

14. Type of Reporting Person (See Instructions)

PN

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SCHEDULE 13D

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This Statement on Schedule 13D Amendment No. 5 (this "Statement") is filed on behalf of the Reporting Persons with the Securities and Exchange Commission (the "Commission"). This Statement amends the Statement on Schedule 13D relating to shares of the Common Stock, \$0.001 par value per share (the "Common Stock"), of The Coast Distribution System, Inc. (the "Issuer") filed on August 31, 2005 with the Commission, as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, and Amendment No. 4 thereto, filed on June 27, 2006, March 23, 2007, March 28, 2008, and June 16, 2014, respectively, with the Commission (as so amended, the "Amended Statement"), as specifically set forth herein. Capitalized terms used herein and not otherwise defined herein shall have the same meanings ascribed to them in the Amended Statement.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Amended Statement is hereby amended and restated to read as follows:

The aggregate purchase price of the 5,000 shares of Common Stock held by ROBT is \$26,252.00 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by ROBT were paid for using its working capital funds.

The aggregate purchase price of the 1,000 shares of the Common Stock held by Robotti & Company is \$5,141.31 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Robotti & Company were paid for using the working capital of its discretionary customers.

The aggregate purchase price of the 3,450 shares of the Common Stock held by Robotti Advisors is \$18,892.90 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Robotti Advisors were paid for using the working capital of its clients.

The aggregate purchase price of the 20,000 shares of the Common Stock held by Suzanne Robotti is \$8,051.00 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Suzanne Robotti were paid for using her personal funds.

The aggregate purchase price of the 206,453 shares of the Common Stock held by RIC is \$165,242.99 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by RIC were paid for using its working capital.

The aggregate purchase price of the 119,751 shares of the Common Stock held by RI is \$106,827.34 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by RI were paid for using its working capital.

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## Item 5. Interest in Securities of the Issuer.

Item 5 of the Amended Statement is hereby amended and restated to read as follows:

(a)(b) As of December 5, 2014, the aggregate number of shares of Common Stock and percentage of the outstanding Common Stock of the Issuer beneficially owned (i) by each of the Reporting Persons, and (ii) to the knowledge of the Reporting Persons, by each other person who may be deemed to be a member of a group, is as follows:

Reporting Person	Aggregate Number of Shares	Number of Shares: Sole Power to Vote or Dispose	Number of Shares: Shared Power to Vote or Dispose	Approximate Percentage*	
Robotti (1)(2)(3)(4)(6)(7)(8)	355,654	0	355,654	6.69	%
ROBT (1)(2)(3)(4)	335,654	0	335,654	6.31	%
Robotti & Company (1)(3)	1,000	0	1,000		**
Robotti Advisors (1)(4)	329,654	0	329,654	6.20	%
Suzanne Robotti (1)(5)(6)	20,000	20,000	0		**
Wasiak (1)(7)(8)	326,204	0	326,204	6.14	%
RMC (1)(7)(8)	326,204	0	326,204	6.14	%
RIC (1)(7)	206,453	0	206,453	3.88	%
RI(1)(8)	119,751	0	119,751	2.25	%

\* Based on 5,315,604 shares of Common Stock, \$0.001 par value per share, outstanding as of November 1, 2014, as disclosed in the Issuer's Quarterly Report on Form 10Q, for the quarter ended September 30, 2014 and filed with the Commission on November 14, 2014.

\*\* Less than one percent.

(1) Each of the Reporting Persons disclaims beneficial ownership of the securities held by any other Reporting Person and any other person named or referenced herein.

(2) Mr. Robotti shares with ROBT the power to vote or direct the vote of, and shares the power to dispose or to direct the disposition of, 5,000 shares of Common Stock owned by ROBT.

(3) Each of Mr. Robotti and ROBT shares with Robotti & Company the power to vote or direct the vote of, and shares the power to dispose or to direct the disposition of, 1,000 shares of Common Stock owned by the discretionary customers of Robotti & Company.

(4) Each of Mr. Robotti and ROBT shares with Robotti Advisors the power to vote or direct the vote of, and shares the power to dispose or to direct the disposition of, 329,654 shares of Common Stock owned by the advisory clients of Robotti shares the power to dispose or to direct the disposition of, 329,654 shares of Common Stock owned by the advisory clients of Robotti shares the power to dispose or to direct the disposition of, 329,654 shares of Common Stock owned by the advisory clients of Robotti Advisors.

(5) Suzanne Robotti has the sole power to vote or direct the vote of, and has the sole power to dispose or to direct the disposition of 20,000 shares of Common Stock.

(6) Mr. Robotti may be deemed to be the beneficial owner of the shares of Common Stock set forth in footnote (5) above, through his marriage to Suzanne Robotti.

(7) Each of Messrs. Robotti and Wasiak, RMC and Robotti Advisors share with RIC the power to vote or direct the vote of, and shares the power to dispose or to direct the disposition of, 206,453 shares of Common Stock owned by RIC.

(8) Each of Messrs. Robotti and Wasiak, RMC and Robotti Advisors share with RI the power to vote or direct the vote of, and shares the power to dispose or to direct the disposition of, 119,751 shares of Common Stock owned by RI.

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(c) Except as otherwise set forth in this Statement, the table below lists all the transactions in the Issuer's Common Stock from August 1, 2014, the date sixty days prior to the event requiring filing of this Statement. All such transactions were made in the open market.

## Transactions in Shares Since August 1, 2014\*\*\*

Party	Date of Purchase or Sale	Number of Shares of the Common Stock	Buy or Sell	Price Per Share
Robotti & Company's Discretionary Customer	9/03/2014	4,957	SELL	\$ 3.27
Robotti Advisors' Advisory Client	9/09/2014	4,483	SELL	\$ 3.25
Robotti Advisors' Advisory Client	11/26/2014	1,300	SELL	\$ 3.01
Robotti & Company's Discretionary Customer	11/28/2014	1,225	SELL	\$ 3.00
Robotti & Company's Discretionary Customer	12/01/2014	400	SELL	\$ 3.01
Robotti & Company's Discretionary Customer	12/02/2014	2,000	SELL	\$ 3.04
Robotti & Company's Discretionary Customer	12/03/2014	2,225	SELL	\$ 3.05

\*\*\* In addition to the transactions listed in the table, during the period set forth in the table accounts, which held a total of 44,895 shares of Common

Stock, ceased being either a discretionary customer of Robotti & Company or an advisory client of Robotti Advisors.

Robotti & Company's discretionary customers and Robotti Advisors' clients have the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of, Common Stock owned by them.

(d) Except as set forth in the immediately preceding sentence, no Person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares of Common Stock beneficially owned by the Reporting Persons.

(e) Not Applicable.

SCHEDULE 13D

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: December 5, 2014

Robotti & Company, Incorporated

/s/ Stephen Hart*	By: /s/ Stephen Hart*
Robert E. Robotti	Name: Robert E. Robotti
Title: President and Treasurer	

Robotti & Company, LLC	Robotti & Company Advisors, LLC
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By: /s/ Stephen Hart*	By: /s/ Stephen Hart*
Name: Robert E. Robotti	Name: Robert E. Robotti
Title: President and Treasurer	Title: President and Treasurer

/s/ Stephen Hart**	By: /s/ Stephen Hart***
Suzanne Robotti	Kenneth R. Wasiak

Ravenswood Management Company, LLC	The Ravenswood Investment Company, L.P.
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By: /s/ Stephen Hart*	By: Ravenswood Management Company, LLC
Name: Robert E. Robotti	Its General Partner
Title: Managing Member	

Ravenswood Investments III, L.P.	By: /s/ Stephen Hart*
Name: Robert E. Robotti	Title: Managing Member
By: Ravenswood Management Company, LLC	
Its General Partner	

By: /s/ Stephen Hart\*  
Name: Robert E. Robotti  
Title: Managing Member

\* As attorney-in-fact for Robert E. Robotti. Signed pursuant to Power of Attorney, dated as of June 26, 2013, granted by Mr. Robert E. Robotti and included as Exhibit 2 to the Schedule 13D Amendment No. 2 relating to Builders FirstSource, Inc. filed with the Securities and Exchange Commission by Robert E. Robotti on August 26, 2013.

\*\* As attorney-in-fact for Suzanne Robotti. Signed pursuant to Power of Attorney, dated as of July 2, 2013, granted by Mrs. Suzanne Robotti and included as Exhibit 3 to the Schedule 13D Amendment No. 2 relating to Builders FirstSource, Inc. filed with the Securities and Exchange Commission by Robert E. Robotti on August 26, 2013.



\*\*\* As attorney-in-fact for Kenneth R. Wasiak. Signed pursuant to Power of Attorney, dated as of July 8, 2013, granted by Mr. Kenneth R. Wasiak and included as Exhibit 4 to the Schedule 13D Amendment No. 2 relating to Builders FirstSource, Inc. filed with the Securities and Exchange Commission by Robert E. Robotti on August 26, 2013.

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