U.S. Auto Parts Network, Inc.

Form 4

September 11, 2013

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

OMB APPROVAL

burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Robson David

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

U.S. Auto Parts Network, Inc.

(Check all applicable)

[PRTS]

(Last)

3. Date of Earliest Transaction

Director

10% Owner Other (specify

(Month/Day/Year)

09/09/2013

X_ Officer (give title Chief Financial Officer

C/O U.S. AUTO PARTS NETWORK, INC., 16941 KEEGAN

(Street)

(First)

(Middle)

AVENUE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

CARSON, CA 90746

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

(Instr. 8)

Following Reported

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: U.S. Auto Parts Network, Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Numb TransactionDerivati Code Acquire (Instr. 8) Dispose (Instr. 3.		e Securities (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Stock Option (Right to Buy)	\$ 4.62	09/09/2013		D		300,000	<u>(1)</u>	01/02/2022	Common Stock	300
Stock Option (Right to Buy)	\$ 0.9866	09/10/2013		A	85,714		(3)	09/09/2023	Common Stock	85,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Robson David C/O U.S. AUTO PARTS NETWORK, INC. 16941 KEEGAN AVENUE CARSON, CA 90746

Chief Financial Officer

Signatures

/s/ Bryan P. Stevenson, as Attorney-in-Fact for David
Robson 09/11/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The cancelled option provided for vesting such that twenty five percent of the shares of stock subject to the option were to vest on January 3, 2013, and thereafter the balance of the option shares were to vest and become exercisable in a series of thirty-six equal (1) monthly installments over the following three year period, so that all of the shares of stock subject to the option were to be vested on January 3, 2016, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each

January 3, 2016, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each such date.

common stock granted to the reporting person on January 3, 2012 (the "January 2012 Option") in exchange for a replacement option, for 85,714 shares of PRTS's common stock, having an exercise price of \$0.9866 a share, which was granted to the reporting person on September 10, 2013 (the "First Replacement Option"). The reporting person tendered the January 2012 Option pursuant to the terms of the Tender Offer Statement on Schedule TO filed by the Company with the Securities and Exchange Commission on August 12, 2013, as amended (the "Schedule TO") relating to an offer by the Company to certain employees to exchange outstanding options to purchase

The reporting person agreed to the cancellation of his outstanding stock option, as reflected in this Form 4, for 300,000 shares of PRTS's

- the Tender Offer Statement on Schedule TO filed by the Company with the Securities and Exchange Commission on August 12, 2013, a amended, (the "Schedule TO") relating to an offer by the Company to certain employees to exchange outstanding options to purchase shares of common stock based on the exchange ratio of 3.5:1. Upon grant of the First Replacement Option to the reporting person, the January 2012 Option was canceled.
- (3) Twenty-five percent of the shares of stock subject to the option vest on September 10, 2014, and thereafter the balance of the option shares vest and become exercisable in a series of thirty-six equal monthly installments over the following three year period, so that all of

Reporting Owners 2

Edgar Filing: U.S. Auto Parts Network, Inc. - Form 4

the shares of stock subject to the option vest on September 10, 2017, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.