

AeroVironment Inc  
Form 4  
July 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wright Stephen C

(Last) (First) (Middle)

C/O AEROVIRONMENT, INC., 181  
W. HUNTINGTON DRIVE, SUITE  
202

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AeroVironment Inc [AVAV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/23/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP of Finance, CFO, Secretary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| Common<br>Stock                       | 07/23/2007                              |                                                             | S <sup>(1)</sup>                        |                                                                         | 2,800                                                                                                              | D \$ 20.5                                                            | 14,794 I See<br>footnote<br>(2)                                   |
| Common<br>Stock                       | 07/23/2007                              |                                                             | S <sup>(1)</sup>                        |                                                                         | 299                                                                                                                | D \$<br>20.51                                                        | 14,495 I See<br>footnote<br>(2)                                   |
| Common<br>Stock                       | 07/23/2007                              |                                                             | S <sup>(1)</sup>                        |                                                                         | 1,547                                                                                                              | D \$<br>20.52                                                        | 12,948 I See<br>footnote<br>(2)                                   |
| Common                                | 07/23/2007                              |                                                             | S <sup>(1)</sup>                        |                                                                         | 268                                                                                                                | D \$                                                                 | 12,680 I See                                                      |

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|                 |            |              |     |   |             |        |   |                        |
|-----------------|------------|--------------|-----|---|-------------|--------|---|------------------------|
| Stock           |            |              |     |   | 20.53       |        |   | footnote<br>(2)        |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 134 | D | \$<br>20.54 | 12,546 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 216 | D | \$<br>20.55 | 12,330 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 382 | D | \$<br>20.56 | 11,948 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 100 | D | \$<br>20.57 | 11,848 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 100 | D | \$<br>20.58 | 11,748 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 25  | D | \$<br>20.62 | 11,723 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 100 | D | \$<br>20.66 | 11,623 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 100 | D | \$<br>20.73 | 11,523 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 100 | D | \$<br>20.74 | 11,423 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 300 | D | \$<br>20.75 | 11,123 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 400 | D | \$<br>20.76 | 10,723 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 300 | D | \$<br>20.77 | 10,423 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 150 | D | \$<br>20.78 | 10,273 | I | See<br>footnote<br>(2) |
| Common<br>Stock | 07/23/2007 | <u>S</u> (1) | 250 | D | \$<br>20.79 | 10,023 | I | See<br>footnote<br>(2) |

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|              |            |              |       |   |          |       |   |                  |
|--------------|------------|--------------|-------|---|----------|-------|---|------------------|
| Common Stock | 07/23/2007 | <u>S</u> (1) | 1,232 | D | \$ 20.8  | 8,791 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 752   | D | \$ 20.81 | 8,039 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 144   | D | \$ 20.82 | 7,895 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 200   | D | \$ 20.83 | 7,695 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 33    | D | \$ 20.85 | 7,662 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 100   | D | \$ 20.87 | 7,562 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 100   | D | \$ 20.88 | 7,462 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 233   | D | \$ 20.89 | 7,229 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 300   | D | \$ 20.9  | 6,929 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 200   | D | \$ 20.91 | 6,729 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 783   | D | \$ 20.92 | 5,946 | I | See footnote (2) |
| Common Stock | 07/23/2007 | <u>S</u> (1) | 500   | D | \$ 20.93 | 5,446 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                                          | Relationships                    |
|---------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                         | Director 10% Owner Officer Other |
| Wright Stephen C<br>C/O AEROVIRONMENT, INC.<br>181 W. HUNTINGTON DRIVE, SUITE 202<br>MONROVIA, CA 91016 | VP of Finance, CFO, Secretary    |

## Signatures

/s/ Leslie Ravestein,  
Attorney-in-fact 07/25/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Stephen C. Wright on March 27, 2007.
- (2) Held by the Stephen Wright and Jean O'Connell Living Trust Dated October 22, 2004 of which Mr. Wright is one of the trustees. Mr. Wright disclaims beneficial ownership of any securities in which he doesn't have a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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