LOEWS CORP Form 4 August 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HOFMANN HERBERT C

667 MADISON AVENUE

2. Issuer Name and Ticker or Trading Symbol

LOEWS CORP [LTR;CG]

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 08/22/2005

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable) Director 10% Owner

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Officer (give title Other (specify below) Sr. Vice President

Issuer

Person

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK CITY, NY 10021-8087

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/22/2005		M	3,400	A	\$ 46.71	3,400	D	
Common Stock	08/22/2005		M	9,300	A	\$ 59.13	12,700	D	
Common Stock	08/22/2005		M	3,000	A	\$ 46.84	15,700	D	
Common Stock	08/22/2005		S	400	D	\$ 87.54	15,300	D	
Common Stock	08/22/2005		S	15,300	D	\$ 87.22	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 46.71	08/22/2005		M	3,400	<u>(1)</u>	01/24/2011	Common Stock	3,400	
Stock Option	\$ 59.13	08/22/2005		M	9,300	(3)	01/30/2012	Common Stock	9,300	
Stock Option	\$ 46.84	08/22/2005		M	3,000	<u>(4)</u>	01/21/2013	Common Stock	3,000	

Deletionships

Reporting Owners

Reporting Owner Name / Address	Keiationsinps						
	Director	10% Owner	Officer	Other			
HOFMANN HERBERT C 667 MADISON AVENUE NEW YORK CITY, NY 10021-8087			Sr. Vice President				

Signatures

/s/ Gary W. Garson, by power of attorney for Herbert C.
Hofmann

08/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in four equal annual installments beginning on January 24, 2002.
- (2) The Reporting Person received the Derivative Security pursuant to a stock option grant at no cost.

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- (3) The option became exercisable in four equal annual installments beginning on January 30, 2003.
- (4) The option became exercisable in four equal annual installments beginning on January 21, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.