## Edgar Filing: UNITED SECURITY BANCSHARES - Form 8-K

### UNITED SECURITY BANCSHARES

Form 8-K July 27, 2017

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

July 26, 2017

Date of Report (Date of earliest event reported)

#### UNITED SECURITY BANCSHARES

(Exact Name of Registrant as Specified in its Charter)

California

(State or Other Jurisdiction of Incorporation)

000-32987 91-2112732

(Commission File Number) (I.R.S. Employer Identification No.)

2126 Inyo Street, Fresno, California 93721 (Address of principal executive offices) (Zip Code)

559-248-4943

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

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Item 5.02 (b) Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

On July 26, 2017, Director John Terzian notified the Board of Directors of United Security Bancshares ("Company") and its wholly-owned subsidiary, United Security Bank (the "Bank"), of his decision to retire from the Boards of Directors of the Company and the Bank effective August 1, 2017. Mr. Terzian, a founding member of the Bank's Board of Directors, has served as a member of the Board of Directors of the Bank for 30 years. Mr. Terzian will serve as a Director Emeritus, effective August 1, 2017.

Mr. Terzian's retirement anticipated the effectiveness in 2018 of the Company's newly instituted mandatory retirement age for directors.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

#### UNITED SECURITY BANCSHARES

Date: July 27, 2017 By: /s/ Bhavneet Gill

Bhavneet Gill

Senior Vice President & Chief Financial Officer